

Promate Solutions Corporation and Subsidiaries

**Consolidated Financial Statements for the Nine Months
Ended September 30, 2025 and 2024 and Independent
Auditors' Review Report**

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Promate Solutions Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Promate Solutions Corporation and its subsidiaries (collectively, the “Group”) as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months ends September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the six months then ended, and the related notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 13 to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of September 30, 2025 and 2024, combined total assets of these non-significant subsidiaries were NT\$5,624 thousand and NT\$10,049 thousand, respectively, representing 0.28% and 0.44%, respectively, of the consolidated total assets, and combined total liabilities of these subsidiaries were NT\$779 thousand and NT\$3,206 thousand, respectively, representing 0.12% and 0.40%, respectively, of the consolidated total liabilities; for the three-month periods ended September 30, 2025 and 2024, and for the nine-month periods ended September 30, 2025 and 2024, the amounts of combined comprehensive income (loss) of these subsidiaries were NT\$ 227 thousand, (NT\$ 407) thousand, (NT\$ 739), and (NT\$ 837) thousand, respectively, representing 0.25%, 0.38%, 0.47%, and 0.27%, respectively, of the total consolidated comprehensive income. In addition, as disclosed in Note 14 to the consolidated financial statements, the total carrying amounts of the investments accounted for using the equity method were NT\$5,106 thousand and NT\$4,691 thousand as of September 30, 2025 and 2024. The share of loss of associates accounted for using equity method were (NT\$ 791) thousand, (NT\$792) thousand and (NT\$2,948) thousand and (NT\$11,310) thousand for

the three-month periods ended September 30, 2025 and 2024, and for the nine-month periods ended September 30, 2025 and 2024, respectively. The amount of the related equity-method investments as well as the additional disclosures to the consolidated financial statements was based on the equity-method investees' unreviewed financial statements for the same reporting periods.

Qualified Conclusion

Based on our reviews, except for the adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not give a true and fair view of the consolidated financial position of the Group as of September 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the three-months and nine-months then ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Nai-Hua Kuo and Jui Chuan Chih.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 10, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

PROMATE SOLUTIONS CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2025 (Reviewed)		December 31, 2024 (Audited)		September 30, 2024 (Reviewed)	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Notes 4, 6 and 30)	\$ 688,114	34	\$ 870,782	37	\$ 701,045	31
Financial assets at fair value through profit or loss - current (Notes 4, 7 and 30)	58,148	3	73,721	3	79,578	4
Financial assets at amortized cost - current (Notes 4, 9, 10 and 30)	-	-	131,140	6	126,600	6
Contract assets - current (Notes 4 and 24)	-	-	-	-	130	-
Accounts receivable (Notes 4, 11,24 and 30)	291,910	14	291,340	12	341,607	15
Accounts receivable from related parties (Notes 4, 11, 24,30and 31)	802	-	3,145	-	2,906	-
Other receivables (Notes 4, 11 and 30)	41,304	2	29,864	1	32,406	1
Current tax assets	-	-	17	-	-	-
Inventories (Note 4 and 12)	502,177	25	581,153	24	575,822	26
Prepayments (Notes 18)	12,067	1	15,106	1	6,506	-
Other current assets (Note 18)	206	-	255	-	15	-
Total current assets	<u>1,594,728</u>	<u>79</u>	<u>1,996,523</u>	<u>84</u>	<u>1,866,615</u>	<u>83</u>
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss noncurrent (Notes 4, 7,30 and 35)	7,691	-	1,138	-	1,036	-
Financial assets at fair value through other comprehensive income - noncurrent (Notes 4, 8 ,10,30and 35)	253,231	13	224,101	9	232,646	10
Investment Using Equity (Note 4 and 14)	5,106	-	7,454	-	4,691	-
Property, plant and equipment (Notes 4,15 and 28)	46,116	2	38,769	2	35,579	2
Right-of-use assets (Notes 4, 16 and 31)	53,273	3	68,088	3	73,423	3
Other intangible assets (Note 4 and17)	771	-	1,375	-	1,614	-
Deferred tax assets (Note 4 and26)	61,189	3	45,476	2	38,700	2
Prepaid equipment (Notes 18)	4,055	-	3,371	-	4,179	-
Guarantee deposits paid (Notes 18 and 30)	4,389	-	1,467	-	1,471	-
Total non-current assets	<u>435,821</u>	<u>21</u>	<u>391,239</u>	<u>16</u>	<u>393,339</u>	<u>17</u>
TOTAL	<u>\$ 2,030,549</u>	<u>100</u>	<u>\$ 2,387,762</u>	<u>100</u>	<u>\$ 2,259,954</u>	<u>100</u>
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Contract liabilities - current (Notes 4, 20 and 24)	\$ 180,399	9	\$ 223,579	9	\$ 222,197	10
Notes payable (Notes 19 and 30)	36	-	27	-	36	-
Accounts payable (Notes 19 and 30)	214,958	11	190,280	8	212,836	9
Accounts payable to related parties (Notes 19, 30 and 31)	20,748	1	39,967	2	62,347	3
Other payables (Notes 20 and 30)	126,906	6	195,253	8	172,736	8
Other payables - related parties (Notes 20, 30 and 31)	899	-	985	-	916	-
Current tax liabilities (Notes 4 and 26)	7,285	-	55,977	2	29,014	1
Provisions - current (Notes 4 and 21)	26,209	1	8,070	-	7,942	-
Lease liabilities - current (Notes 4, 16, 28, 30 and 31)	19,791	1	19,997	1	19,617	1
Other current liabilities (Note 20)	12,939	1	34,379	2	4,020	-
Total current liabilities	<u>610,170</u>	<u>30</u>	<u>768,514</u>	<u>32</u>	<u>731,661</u>	<u>32</u>
NON-CURRENT LIABILITIES						
Provisions - noncurrent (Note 21)	23,049	1	3,954	-	4,282	-
Deferred tax liabilities (Notes 4 and 26)	2,538	-	7,357	1	2,987	-
Lease liabilities - noncurrent (Notes 4, 16, 28 30 and 31)	29,844	2	48,154	2	49,381	2
Net defined benefit liabilities - noncurrent (Notes 4 and 22)	4,558	-	4,963	-	6,953	1
Total non-current liabilities	<u>59,989</u>	<u>3</u>	<u>64,428</u>	<u>3</u>	<u>63,603</u>	<u>3</u>
Total liabilities	<u>670,159</u>	<u>33</u>	<u>832,942</u>	<u>35</u>	<u>795,264</u>	<u>35</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Notes 23)						
Share capital						
Ordinary shares	600,602	30	600,602	25	600,602	27
Capital surplus	371,367	18	363,890	15	363,877	16
Retained earnings						
Legal reserve	229,481	11	189,494	8	189,494	8
Special reserve	19,001	1	18,468	1	18,468	1
Unappropriated earnings	206,987	10	401,367	17	302,509	14
Total retained earnings	<u>455,469</u>	<u>22</u>	<u>609,329</u>	<u>26</u>	<u>510,471</u>	<u>23</u>
Other equity						
Exchange differences on translation of foreign financial statements	(891)	-	(817)	-	(598)	-
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	(66,157)	(3)	(18,184)	(1)	(9,662)	(1)
Total other equity interest	(67,048)	(3)	(19,001)	(1)	(10,260)	(1)
Total equity attributable to owners of the Company	<u>1,360,390</u>	<u>67</u>	<u>1,554,820</u>	<u>65</u>	<u>1,464,690</u>	<u>65</u>
Total equity	<u>1,360,390</u>	<u>67</u>	<u>1,554,820</u>	<u>65</u>	<u>1,464,690</u>	<u>65</u>
TOTAL	<u>\$ 2,030,549</u>	<u>100</u>	<u>\$ 2,387,762</u>	<u>100</u>	<u>\$ 2,259,954</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

PROMATE SOLUTIONS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)
(Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
OPERATING REVENUE (Notes 4, 24 and 31)								
Sales	\$ 492,545	100	\$ 606,696	100	\$ 1,534,828	100	\$ 1,705,885	100
OPERATING COSTS (Notes 4,12, 17, 25 and 31)								
Cost of sales	(336,884)	(69)	(400,885)	(66)	(1,026,257)	(67)	(1,168,485)	(68)
GROSS PROFIT	<u>155,661</u>	<u>31</u>	<u>205,811</u>	<u>34</u>	<u>508,571</u>	<u>33</u>	<u>537,400</u>	<u>32</u>
OPERATING EXPENSES (Notes 4,17, 25 and 31)								
Selling and marketing expenses	(36,071)	(7)	(31,996)	(5)	(104,206)	(6)	(121,076)	(7)
General and administrative expenses	(11,637)	(2)	(11,507)	(2)	(30,655)	(2)	(29,005)	(2)
Research and development expenses	(21,868)	(5)	(22,775)	(4)	(75,365)	(5)	(67,155)	(4)
Total operating expense	(69,576)	(14)	(66,278)	(11)	(210,226)	(13)	(217,236)	(13)
OPERATING PROFIT	<u>86,085</u>	<u>17</u>	<u>139,533</u>	<u>23</u>	<u>298,345</u>	<u>20</u>	<u>320,164</u>	<u>19</u>
NON-OPERATING INCOME (Note,16,25 and 31)								
Interest income	6,120	1	7,190	1	26,103	2	25,485	1
Other income	2,025	1	2,888	1	7,823	-	10,269	1
Other gains and losses	29,983	6	(15,954)	(3)	(55,200)	(4)	31,297	2
Finance costs	(382)	-	(537)	-	(1,288)	-	(1,669)	-
Share of profit (loss) of associates accounted for using equity method	(791)	-	(792)	-	(2,948)	-	(11,310)	(1)
Total non-operating income and expenses	<u>36,955</u>	<u>8</u>	<u>(7,205)</u>	<u>(1)</u>	<u>(25,510)</u>	<u>(2)</u>	<u>54,072</u>	<u>3</u>
PROFIT BEFORE INCOME TAX	123,040	25	132,328	22	272,835	18	374,236	22
INCOME TAX EXPENSE (Notes 4 and 26)	(22,659)	(4)	(26,238)	(4)	(56,934)	(4)	(73,223)	(4)
NET PROFIT FOR THE PERIOD	<u>100,381</u>	<u>21</u>	<u>106,090</u>	<u>18</u>	<u>215,901</u>	<u>14</u>	<u>301,013</u>	<u>18</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 4 ,23and 26)								
Items that will not be reclassified								
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	(23,722)	(5)	(106)	-	(62,526)	(4)	4,704	-
Income tax relating to items that not be reclassified subsequently to profit or loss	<u>4,829</u>	<u>1</u>	<u>(292)</u>	<u>-</u>	<u>12,397</u>	<u>1</u>	<u>(1,026)</u>	<u>-</u>
	(18,893)	(4)	(398)	-	(50,129)	(3)	3,678	-
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translating the financial statements of foreign operations	32	-	447	-	(93)	-	113	-
Unrealized gain on investments in debt instruments at fair value through other comprehensive income	12,938	3	2,725	-	(9,055)	(1)	5,550	-
Income tax relating to items that may be reclassified subsequently to profit or loss	(2,594)	(1)	(635)	-	<u>1,830</u>	<u>-</u>	<u>(1,133)</u>	<u>-</u>
	<u>10,376</u>	<u>2</u>	<u>2,537</u>	<u>-</u>	<u>(7,318)</u>	<u>(1)</u>	<u>4,530</u>	<u>-</u>
Other comprehensive loss for the year, net of income tax	(8,517)	(2)	2,139	-	(57,447)	(4)	8,208	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>\$ 91,864</u>	<u>19</u>	<u>\$ 108,229</u>	<u>18</u>	<u>\$ 158,454</u>	<u>10</u>	<u>\$ 309,221</u>	<u>18</u>
EARNINGS PER SHARE (Note 27)								
From continuing operations								
Basic	<u>\$ 1.67</u>		<u>\$ 1.77</u>		<u>\$ 3.59</u>		<u>\$ 5.01</u>	
Diluted	<u>\$ 1.66</u>		<u>\$ 1.76</u>		<u>\$ 3.57</u>		<u>\$ 4.98</u>	

The accompanying notes are an integral part of the consolidated financial statement.

PROMATE SOLUTIONS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)
(Reviewed, Not Audited)

	Equity Attributable to Owners of the Company								
							Other Equity		Total Equity
							Exchange Differences on Translating the Financial Statements of	Unrealized gain on Financial Assets at Fair Value Through Other Comprehensive Income	
	Issued Capital			Retained Earnings			Foreign Operation		
S h a r e s (Thousands)	Share Capital	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings				
BALANCE AT JANUARY 1, 2024	38,255	\$ 382,549	\$ 386,829	\$ 162,313	\$ 7,979	\$ 272,521	(\$ 688)	(\$ 17,780)	\$ 1,193,723
Appropriation of 2023 earnings									
Legal reserve	-	-	-	27,181	-	(27,181)	-	-	-
Special reserve	-	-	-	-	10,489	(10,489)	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(38,255)	-	-	(38,255)
Stock dividends distributed by the Company	19,510	195,100	-	-	-	(195,100)	-	-	-
Other Capital surplus change									
Changes in associated enterprises and joint ventures recognized using the equity method	-	-	1	-	-	-	-	-	1
Capital reserve allots stock dividends	2,295	22,953	(22,953)	-	-	-	-	-	-
Other Capital surplus change									
Net profit for the nine months September 30, 2024	-	-	-	-	-	301,013	-	-	301,013
Other comprehensive income (loss) for the nine months									
September 30, 2024, net of income tax	-	-	-	-	-	-	90	8,118	8,208
Total comprehensive income for the nine months									
September 30, 2024	-	-	-	-	-	301,013	90	8,118	309,221
BALANCE AT SEPTEMBER 30, 2024	<u>60,060</u>	<u>\$ 600,602</u>	<u>\$ 363,877</u>	<u>\$ 189,494</u>	<u>\$ 18,468</u>	<u>\$ 302,509</u>	<u>(\$ 598)</u>	<u>(\$ 9,662)</u>	<u>\$ 1,464,690</u>
BALANCE AT JANUARY 1, 2025	60,060	\$ 600,602	\$ 363,890	\$ 189,494	\$ 18,468	\$ 401,367	(\$ 817)	(\$ 18,184)	\$ 1,554,820
Appropriation of 2024 earnings									
Legal reserve	-	-	-	39,987	-	(39,987)	-	-	-
Special reserve	-	-	-	-	533	(533)	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	-	(	-	(360,361)
Other Capital surplus change									
Share-based benefits granted by the parent company to its employees.	-	-	7,294	-	-	-	-	-	7,294
Disposal of confiscated funds from employee stock ownership trusts	-	-	183	-	-	-	-	-	183
The difference between the price of acquiring or disposing of equity in a subsidiary and its book value.	-	-	-	-	-	(9,400)	-	9,400	-
Net profit for the nine months September 30, 2025	-	-	-	-	-	215,901	-	-	215,901
Other comprehensive income (loss) for the nine months September 30,2025, net of income tax	-	-	-	-	-	-	(74)	(57,373)	(57,447)
Total comprehensive income for the nine months									
September 30, 2025	-	-	-	-	-	215,901	(74)	(57,373)	158,454
BALANCE AT SEPTEMBER 30, 2025	<u>60,060</u>	<u>\$ 600,602</u>	<u>\$ 371,367</u>	<u>\$ 229,481</u>	<u>\$ 19,001</u>	<u>\$ 206,987</u>	<u>(\$ 891)</u>	<u>(\$ 66,157)</u>	<u>\$ 1,360,390</u>

The accompanying notes are an integral part of the consolidated financial statement

PROMATE SOLUTIONS CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Nine Months Ended September 30 2025	For the Nine Months Ended September 30 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 272,835	\$ 374,236
Adjustments for:		
Depreciation expenses	28,104	27,235
Amortization expenses	604	1,277
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	2,243	(4,825)
Finance costs	1,288	1,669
Interest incomes	(26,103)	(25,485)
Dividend income	(2,186)	(1,696)
Share of loss(profit) of associates accounted for using the equity method	2,948	11,310
Gain on Lease Modification	-	215
Loss (gain) on inventory impairment	5,700	(1,400)
Inventory scrap loss	6,594	4,967
Net (gain) loss on foreign currency exchange	16,441	(121)
Provision (recovery) for liabilities	44,755	13,085
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	6,777	(68,231)
Contract assets decrease	-	3,419
Decrease (increase) in accounts receivable	1,851	188,874
Decrease (increase) in accounts receivable due from related parties	2,340	(737)
Decrease (increase) in other receivable	(10,281)	(1,226)
Decrease (increase) in inventories)	66,682	(37,704)
Decrease (increase) in prepayments	3,039	1,578
Increase (decrease) in in other current assets	49	(15)
Increase (decrease) in contract liabilities	(43,180)	(8,475)
Increase (decrease) in notes payable	9	9
Increase (decrease) in accounts payable	23,738	773
Increase (decrease) in accounts payable to related parties	(19,449)	26,704
Increase (decrease) in other payable	(58,886)	(29,628)

	For the Nine Months Ended September 30 2025	For the Nine Months Ended September 30 2024
Increase (decrease) in other payable to related parties	(\$ 86)	\$ 29
Provisions liabilities decrease	(\$ 7,521)	(\$ 12,485)
Increase (decrease) in other current liabilities	(21,440)	(5,153)
Increase (decrease) in net defined benefit liability	(405)	(394)
Cash generated from operations	296,460	457,805
Interest received	24,944	26,121
Interest paid	(1,288)	(1,669)
Income tax paid	(111,914)	(104,573)
Net cash generated from operating activities	<u>208,202</u>	<u>377,684</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of financial assets at fair value through other comprehensive income	(101,311)	(3,881)
Proceeds from disposal of financial assets at amortized cost	-	(127,920)
Disposal of financial assets measured at amortized cost	131,140	-
Increase in prepayments for business facilities	(2,608)	-
Refundable deposits refunded	(2,922)	(2)
Acquisition of property, plant and equipment	(20,869)	(8,719)
Other dividends received	<u>2,186</u>	<u>1,696</u>
Net cash used in investing activities	<u>5,616</u>	(138,826)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Payments of lease liabilities	(18,502)	(19,534)
Paying cash dividends	(360,361)	(38,255)
Disposal of forfeited funds from employee stock trusts	<u>183</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(378,680)	(57,789)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	(17,806)	<u>4,924</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(182,668)	185,993
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>870,782</u>	<u>515,052</u>
CASH AND CASH EQUIVALENTS REPORTED IN THE STATEMENT OF FINANCIAL POSITION	<u>\$ 688,114</u>	<u>\$ 701,045</u>

The accompanying notes are an integral part of the consolidated financial statements.

PROMATE SOLUTIONS CORPORATION AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)
(Reviewed, Not Audited)

1. GENERAL INFORMATION

Promate Solutions Corporation (the “Company”) is a listed company established on May 29, 2000. The main business of the Company include research & development and manufacture of medical touch screen displays, embedded control systems, special application and industrial displays, and research & development of applicable software and hardware.

According to resolutions of the shareholders' meeting on June 10, 2013 the department of special application product of Promate Electronic Co., Ltd had been transfer to the Company based on Business Mergers And Acquisitions Act. The purpose of division was due to organization adjustment of Promate Electronic Co. According to Board resolutions, the reference date of the division was August 1, 2013. , the value of the division department was 123,900 thousand. The Company had been issued 8,260 thousand ordinary share priced at 15 for division.

The parent company of the Company is Promate Electronic Co., Ltd. with equity interests of 66.21% on September 30, 2025 and 2024.

The Company's shares have been listed on OTC trading at Taipei Exchange since March 2017.

The functional currency of the Company is the New Taiwan Dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the board of directors on November 10, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations of IFRS (IFRIC), and Interpretations of IAS (SIC) (collectively, the “IFRSs”) endorsed and issued into effect by Financial Supervisory Commission (FSC).

The initial application of the amendments to the IFRSs endorsed and issued into effect by the FSC did not have any material impact on the Group's accounting policies.

- b. The IFRSs endorsed by FSC for application starting from 2026

New IFRSs	Effect Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature dependent Electricity”	January 1, 2026
“Annual Improvements to IFRS Accounting Standards—Volume 11”	January 1, 2026
IFRS 17 “Insurance Contracts” ((Including revisions for 2020 and 2021)	January 1, 2023

IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”

1. Amendments to the application guidelines on the classification of financial assets
The amendments primarily modify the classification requirements for financial assets, including:
 - a. If a financial asset contains a contingency that could change the timing or amount of contractual cash flows, the nature of the contingencies is not directly related to changes in the underlying lending risk and costs (ex: whether the debtor achieves a specific carbon emissions reduction). The contractual cash flows of such financial assets are still entirely payments of principal and interest on the outstanding principal amount when the following two conditions are met:

- *All contract cash flows generated under all possible scenarios (before or after an event occurs)are entirely for payment of principal and interest on outstanding principal. and
- * The contractual cash flows arising from all possible scenarios do not differ materially from the cash flows of financial instruments with the same contractual terms but without contingent features.

- b. Financial assets with non-recourse characteristics refer to the company's final right to collect cash flows, which are limited to cash flows generated by specific assets according to the contract.
 - c. The Clarification Contract Linked Instrument establishes a waterfall payment structure by creating multiple tranches of securities to establish payment priorities for financial asset holders, thereby creating a concentration of credit risk and leading to a disproportionate distribution of cash shortfalls from the underlying pool across different tranches of securities.

2. Amendments to the Application Guidelines on the Delisting of Financial Liabilities

The amendment mainly states that financial liabilities should be delisted on the settlement date. however, when an enterprise uses an electronic payment system to settle financial liabilities in cash, it may choose to delist the financial liabilities before the settlement date if the following conditions are met:

- *The enterprise does not have the actual ability to withdraw, stop or cancel the payment instruction;
- *The enterprise does not have the actual ability to access the cash to be used for delivery due to the payment instruction; and
- *The delivery risk associated with the electronic payment system is not significant.

The consolidated company shall apply the amendment retrospectively without restating the comparative period and shall recognize the impact of the initial application on the date of initial application. However, if the company can restate without the benefit of hindsight, it may choose to restate the comparative period.

As of the date of approval of this consolidated financial statement, the Merger Company is continuing to assess the impact of the various amendments on its financial condition and financial performance.

c. New IFRSs in issue but not yet endorsed and issued into effect by the FSC:

New IFRSs	Effect Date Announced by IASB (Note1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture”	To be determined by IASB
IFRS 18 “Presentation and Disclosures in Financial Statements	January 1, 2027 (Note 2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures”	January 1, 2027

Note 1: Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC

IFRS 18”Presentation and Disclosures in Financial Statements”

IFRS 18 will supersede IAS 1” Presentation of Financial Statements”. The main changes comprise:

- 1) Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discounted operations categories.
- 2) The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- 3) Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as ‘other’ only if it cannot find a more informative label.
- 4) Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

As of the date the consolidated financial statements were authorized for issue, the Group is

continuously assessing the possible impact that the application of other standards and interpretations will have on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- 3) Level 3 inputs are unobservable inputs for the asset or liability.

c. Basis of Consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company. Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those of the Group. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 13 and Table 2 for detailed information on subsidiaries (including the percentages of ownership and main businesses).

d. Other significant accounting policies

Except for the following, for the summary of other significant accounting policies, refer to the consolidated financial statements for the year ended December 31, 2024.

1. Classification Carbon Fee Liability Reserve

The carbon fee liability reserve recognized in accordance with the relevant laws and regulations such as the Carbon Fee Collection Method of Taiwan is based on the best estimate of the expenditure required to settle the obligations of the current year, and is recognized and measured according to the proportion of actual emissions to annual emissions.

2 Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revisions affect only that period or in the period of the revisions and future periods if the revisions affect both current and future periods.

Key Sources of Estimation Uncertainty

a 、 Impairment of financial assets.

The provision for impairment of accounts receivable is based on assumptions on probability of default and loss given default. The Group uses judgement in making these assumptions and in selecting the inputs to the impairment calculation, based on the Group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period. For details of the key assumptions and inputs used, see Note 11 to the consolidated financial statements. Where the actual future cash flows are less than expected, a material impairment loss may arise.

b 、 Impairment of inventory

Net realizable value of inventory is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. The estimation of net realizable value is based on current market conditions and the historical experience from selling products of a similar nature. Changes in market conditions may have a material impact on the estimation of net realizable value.

6. CASH AND CASH EQUIVALENTS

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	\$ 591	\$ 156	\$ 415
Checking accounts and demand deposits	503,429	475,004	424,030
Cash equivalents (investment with original maturities less than three months time deposits)			
Bank time deposit	121,780	345,570	226,600
Repurchase bond	62,314	50,052	50,000
	<u>\$ 688,114</u>	<u>\$ 870,782</u>	<u>\$ 701,045</u>

The market rate intervals of cash in bank, and repurchase bond at the end of the reporting period were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Demand deposits	0.001%~4.00%	0.001%~4.20%	0.002%~4.20%
Time deposits	4.36%~4.49%	1.45%~5.25%	1.255%~5.48%
Repurchase bond	4.3%	1.4%	1.40%

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets at FVTPL - current</u>			
Financial assets mandatorily classified as at FVTP:			
— Domestic listed shares	\$ 51,215	\$ 12,491	\$ 6,189
— Domestic unlisted shares	-	-	51
— Mutual fund	6,933	61,230	73,338
	<u>\$ 58,148</u>	<u>\$ 73,721</u>	<u>\$ 79,578</u>
<u>Non-current</u>			
Financial assets mandatorily classified as at FVTP			
Non-derivative financial assets			
— Investing in Limited Partnership Financial Assets	\$ 7,691	\$ 1,138	\$ 1,036

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Non-current</u>			
Investments in equity instruments	\$ 36,431	\$ 99,557	\$ 104,954
Investments in debt instruments	<u>216,800</u>	<u>124,544</u>	<u>127,692</u>
	<u>\$ 253,231</u>	<u>\$ 224,101</u>	<u>\$ 232,646</u>

a. Investments in equity instruments at FVTOCI

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Non-current</u>			
Domestic investments			
Listed shares			
HIGGSTEC Inc	\$ 24,160	\$ 24,703	\$ 31,330
Unlisted shares			
DigiZerocarbon CorpBlutech Inc	<u>-</u>	<u>600</u>	<u>2,400</u>
Amount	24,160	25,303	33,730
Foreign investments			
Private Funds			
Esquarre IoT Landing Fund, L.P.	<u>12,271</u>	<u>74,254</u>	<u>71,224</u>
	<u>\$ 36,431</u>	<u>\$ 99,557</u>	<u>\$ 104,954</u>

These investments in equity instruments are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

According to the Q&A issued by the FSC, investments in limited partnership held after June 30, 2023 where the contract stipulates a limited duration is subject to the passing of the resolution of the partners' meeting for duration extensions. The Company elected not to retrospectively apply the Q&A "Classification of Investments in a Limited Partnership" issued by the Accounting Research and Development Foundation (ARDF), therefore the abovementioned investments remain classified as investments in equity instruments at FVTOCI.

b. Investments in debit instruments at FVTOCI

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Non-current</u>			
Foreign investments-corporation bonds			
AT & T Inc (1)	\$ 30,841	\$ 32,129	\$ 32,429
CVS Health Corp.(2)	24,378	24,402	25,902
Occidental Petroleum Corp (3)	31,955	33,467	33,362
Bank of America Corp (4)	33,404	34,546	35,999
Berkshire Hathaway Energy Co. (5)	66,151	-	-
Goldman Sachs Finance Corp (6)	<u>30,071</u>	<u>-</u>	<u>-</u>
	<u>\$ 216,800</u>	<u>\$ 124,544</u>	<u>\$ 127,692</u>

- 1) The Group purchased corporation bonds due in 2037 issued by AT & T Inc in December 2023, with a coupon rate 5.25% and an effective rate 4.85% °
- 2) The Group purchased corporation bonds due in 2048 issued by CVS Health Corp in December 2023, with a coupon rate 5.05% and an effective rate 5.14% °
- 3) The Group purchased corporation bonds due in 2031 issued by Occidental Petroleum Corp in December 2023, with a coupon rate 6.125% and an effective rate 4.86% °
- 4) The Group purchased corporation bonds due in 2038 issued by Bank of America Corp in December 2023, with a coupon rate 7.75% and an effective rate 5.11% °
- 5) The Group purchased corporation bonds due in 2036 issued by Berkshire Hathaway Energy Co. January 2025, with a coupon rate 6.125% and an effective rate 5.25 % °
- 6) The Group purchased corporation bonds due in 2037 issued by Goldman Sachs Finance Corp. April 2025, with a coupon rate 5.2% and an effective rate 5.37 % °
- 7) Refer to Note 10 for information related to credit risk management and impairment evaluation of investments in debt instruments at FVTOCI °

9. FINANCIAL ASSETS AT AMORTIZED COST

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Domestic investments			
Time deposits with original maturities of more than 3 months	\$ -	\$ 131,140	\$ 126,600
Less: Allowance for impairment loss	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ 131,140</u>	<u>\$ 126,000</u>

The interest rates for time deposits with original maturity over 3 months ranged 5.25% and 5.25% as of September 30, 2024 and 2024 respectively.

Refer to Note 10 for information related to credit risk management and impairment evaluation of financial assets at amortized cost.

10. CREDIT RISK MANAGEMENT FOR INVESTMENTS IN DEBT INSTRUMENTS

Investments in debt instruments were classified as at amortized cost:

September 30, 2025

	<u>At FVTOCI</u>
Gross carrying amount	\$ 229,025
Less: Allowance for impairment loss	<u>-</u>
Amortization costs	229,025
Fair value adjustment	(12,225)
	<u>\$ 216,800</u>

December 31 2024

	<u>At Amortization costs</u>	<u>At FVTOCI</u>
Gross carrying amount	\$ 131,140	\$ 127,714
Less: Allowance for impairment loss	-	-
Amortization costs	131,140	127,714
Fair value adjustment	-	(3,170)
	<u>\$ 131,140</u>	<u>\$ 124,544</u>

September 30 2024

	<u>At Amortization costs</u>	<u>At FVTOCI</u>
Gross carrying amount	\$ 126,600	\$ 127,715
Less: Allowance for impairment loss	-	-
Amortization costs	126,600	127,715
Fair value adjustment	-	(23)
	<u>\$ 126,600</u>	<u>\$ 127,692</u>

In order to minimize credit risk, the Group has tasked its credit management committee with the development and maintenance of a credit risk grading framework for categorizing exposures according to the degree of the risk of default. The credit rating information may be obtained from independent rating agencies, where available, and if not available, the credit management committee uses other publicly available financial information to rate the debtors. The Group's exposure and the external credit ratings are continuously monitored and assessed for whether there has been a significant increase in credit risk since the last period to the reporting date.

The Group considers the historical default rates of each credit rating supplied by external rating agencies to estimate 12-month or lifetime expected credit losses.

The Group's current credit risk grading framework comprises the following categories:

<u>Credit Rating</u>	<u>Definition</u>	<u>Basis for Recognition of Expected Credit Losses</u>
Normal	The counterparty has a low risk of default and a strong capacity to meet contractual cash flow	12-month ECLs

The gross carrying amount and applicable expected credit loss rate of investments in debt instruments are as follows:

September 30, 2025

<u>Credit Rating</u>	<u>Expected Credit Loss Rate</u>	<u>Gross Carrying Amount</u>
Normal	0%	<u>At FVTOCI</u> <u>\$ 216,800</u>

December 31, 2024

<u>Credit Rating</u>	<u>Expected Credit Loss Rate</u>	<u>Gross Carrying Amount</u>
Normal	0%	<u>Amortized Cost</u> <u>\$ 131,140</u>
		<u>At FVTOCI</u> <u>\$ 124,544</u>

September 30, 2024

<u>Credit Rating</u>	<u>Expected Credit Loss Rate</u>	<u>Gross Carrying Amount</u>
Normal	0%	<u>Amortized Cost</u> <u>\$ 126,600</u>
		<u>At FVTOCI</u> <u>\$ 127,692</u>

There was no change in the allowance for impairment loss of investments in debt instruments at FVTOCI for the nine months ended September 30, 2025 and 2024.

The group did not have any investment in debt instruments at amortized cost as of September 30, 2025.

There was no change in the allowance for impairment loss of investments in debt instruments at amortized cost for nine months ended September 30, 2025 and 2024.

11. NOTES RECEIVABLE, ACCOUNTS RECEIVABLES AND OTHER RECEIVABLES

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Accounts receivables</u>			
At amortized cost			
Gross carrying amount	\$ 292,068	\$ 291,498	\$ 341,765
Gross carrying amount-related parties	802	3,145	2,906
Less: Allowance for impairment loss	(158)	(158)	(158)
	<u>\$ 292,712</u>	<u>\$ 294,485</u>	<u>\$ 344,513</u>
<u>Overdue receivables</u>			
Overdue receivables	\$ 30	\$ 30	\$ 30
Less: Allowance for impairment loss	(30)	(30)	(30)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Others receivables</u>			
Tax refund receivables	\$ 10,305	\$ 9,788	\$ 12,794
Duty Tax refund receivables	1,297	1,433	1,591
Proceeds from sale of financial assets	26,111	16,210	16,489
Interest receivable	3,495	2,336	1,532
Others	96	97	-
	<u>\$ 41,304</u>	<u>\$ 29,864</u>	<u>\$ 32,406</u>

a. Accounts receivables

At amortized cost by accounts receivables and notes receivables

The average credit period of the sales of goods was 90-135 days. No interest was charged on accounts receivables. In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts.

The Group applies the simplified approach to providing for expected credit losses prescribed by IFRS 9, which permits the use of lifetime expected loss provision for all accounts receivables. The expected credit losses on accounts receivables are estimated

using an allowance matrix, which takes into consideration the historical credit loss experience with the respective debtor, the current financial position of the debtor, and the current and future economic conditions of the industry as well as the overall economy. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off a accounts receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For accounts receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of accounts receivables based on the Group's provision matrix:

September 30, 2025

	Not Overdue	Overdue 1-30 Days	Overdue 31-60 Days	Overdue 61-90 Days	Overdue More than 91 Days	Total
Expected credit loss rate	0.05%	0.05%	0.05%	0.05%	0.05%~ 100%	
Gross carrying amount	\$ 227,894	\$ 64,593	\$ -	\$ 15	\$ 368	\$ 292,870
Loss allowance (Lifetime ECL)	(<u>123</u>)	(<u>35</u>)	-	-	-	(<u>158</u>)
Amortized cost	<u>\$ 227,771</u>	<u>\$ 64,558</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ 368</u>	<u>\$ 292,712</u>

December 31, 2024

	Not Overdue	Overdue 1-30 Days	Overdue 31-60 Days	Overdue 61-90 Days	Overdue More than 91 Days	Total
Expected credit loss rate	0.05%	0.05%	0.05%	0.05%	0.05%~ 100%	
Gross carrying amount	\$ 238,511	\$ 47,517	\$ 6,500	\$ 2,034	\$ 81	\$ 294,643
Loss allowance (Lifetime ECL)	(<u>128</u>)	(<u>26</u>)	(<u>3</u>)	(<u>1</u>)	-	(<u>158</u>)
Amortized cost	<u>\$ 238,383</u>	<u>\$ 47,491</u>	<u>\$ 6,497</u>	<u>\$ 2,033</u>	<u>\$ 81</u>	<u>\$ 294,485</u>

September 30, 2024

	Not Overdue	Overdue 1-30 Days	Overdue 31-60 Days	Overdue 61-90 Days	Overdue More than 91 Days	Total
Expected credit loss rate	0.05%	0.05%	0.05%	0.05%	0.05%~ 100%	
Gross carrying amount	\$ 293,661	\$ 45,161	\$ 36	\$ 5,369	\$ 444	\$ 344,671
Loss allowance (Lifetime ECL)	(<u>134</u>)	(<u>21</u>)	-	(<u>3</u>)	-	(<u>158</u>)
Amortized cost	<u>\$ 293,527</u>	<u>\$ 45,140</u>	<u>\$ 36</u>	<u>\$ 5,366</u>	<u>\$ 444</u>	<u>\$ 344,513</u>

The movements of the loss allowance of accounts receivables were as follows:

	For the Nine Months Ended September 30 2025	For the Nine Months Ended September 30 2024
<u>Accounts and receivables</u>		
Balance on January 1	\$ 158	\$ 158
Less: Amount of credit loss reversal	<u>-</u>	<u>-</u>
Balance on September 30	<u>\$ 158</u>	<u>\$ 158</u>
<u>Overdue receivables</u>		
Balance on January 1	\$ 30	\$ 30
Balance on September 30	<u>\$ 30</u>	<u>\$ 30</u>

b. Other receivables

The Group does not accrue interest on other receivables. When determining the recoverability of other receivables, the Group considers any changes in the credit quality of other receivables from the original credit date to the balance sheet date. As historical experience shows that other receivables overdue for more than one year are not recoverable, the Company recognizes 100% allowance for bad debts for other receivables aged over one year. For other receivables aged within one year, the Company determines allowance for bad debt by reference to the past arrears of counterparties and analyzing their current financial position, in order to evaluate irrecoverable amounts.

There was no allowance for impairment loss of other receivables on September 30, 2025, December 31, 2024, and September 30, 2024.

12. INVENTORIES

	September 30, 2025	December 31, 2024	September 30, 2024
Raw materials	\$ 242,673	\$ 243,940	\$ 249,603
Work in process	69,426	57,245	98,366
Finished goods	184,416	249,327	216,206
Merchandise inventories	618	4,735	2,418
Stock in transit	<u>5,044</u>	<u>25,906</u>	<u>9,229</u>
	<u>\$ 502,177</u>	<u>\$ 581,153</u>	<u>\$ 575,822</u>

Cost of Goods Sold were as follows:

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Cost of Goods Sold	\$ 333,836	\$ 380,549	\$ 1,004,314	\$ 1,146,060
Labor cost	5,094	18,111	9,649	18,858
Loss (gain) on inventory impairment	(7,500)	(1,200)	5,700	(1,400)
Inventory Scrap	<u>5,454</u>	<u>3,425</u>	<u>6,594</u>	<u>4,967</u>
	<u>\$ 336,884</u>	<u>\$ 400,885</u>	<u>\$ 1,026,257</u>	<u>\$ 1,168,485</u>

Previous write-downs were reversed because inventory sales prices increase in specific markets.

13. SUBSIDIARIES

Subsidiaries Included in the Consolidated Financial Statements:

The entity included in the consolidated statements is listed below.

Investor	Investee	Nature of Activities	Proportion of Ownership (%)			Note
			Sept 30, 2025	Dec 31, 2024	Sept 30, 2024	
Promate Solutions Co., Ltd	Promate Japan Inc	Trade of electronic commodities	100%	100%	100%	a&b

- a. Promate Japan Inc. was incorporated on March 2017 in Tokyo, Japan. It is 100% owner by the Company and the nature of its activities include trade of electronic commodities.
- b. Promate Japan Inc. is not a significant subsidiary and their financial statements has not been reviewed.

The financial statements of some non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of September 30, 2025 and 2024, the combined total assets of these non-significant subsidiaries were NT\$5,624 thousand and NT\$10,049 thousand, respectively, representing 0.28% and 0.44%, respectively, of the consolidated total assets, and the combined total liabilities of these subsidiaries were NT\$779 thousand and NT\$3,206 thousand, respectively, representing 0.12% and 0.40%, respectively, of the consolidated total liabilities; for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the amounts of combined comprehensive income(loss) of these subsidiaries were NT\$227 thousand, (NT\$407) thousand, (NT\$739) thousand, and (NT\$837) thousand, respectively, representing 0.25%, 0.38% 0.47% and 0.27%, respectively, of the consolidated total comprehensive income.

14. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

Investments in Associates

	September 30, 2025	December 31, 2024	September 30, 2024
Associates that are not individually material			
Twin Beans Limited Corporation	\$ 4,519	\$ 7,454	\$ 4,691
Blutech Inc	587	-	-
	<u>\$ 5,106</u>	<u>\$ 7,454</u>	<u>\$ 4,691</u>

Associates that are not individually material is as below:

<u>Investee</u>	<u>Nature of Activities</u>	<u>Location</u>	<u>Proportion of Ownership (%)</u>		
			<u>Seot 30, 2025</u>	<u>December 31, 2024</u>	<u>Sept 30, 2024</u>
Twin Beans Limited Corporation	Wholesale of Precision Instruments	Taiwan	20.61%	20.61%	20.61%
Blutech Inc	Wholesale of Precision Instruments	Taiwan	3.23%	-%	-%

In January, 2025, the Company's Parent acquired Blutech Inc common Stock by cash capital increase ,as a result, the Group acquired 18.86% interest in Blutech Inc. The Company's Parent seats on the board of directors give it significant influence,The Group Company reclassified to equity method investments through other comprehensive income.

In January 2024, the Group acquired 1,600 thousand shares at the price of NT\$ 16,000 thousand; as a result, the Group acquired 20.61% interest in Twin Beans Limited Corporation and obtained the significant influence on the company.

Investments accounted for using the equity method and the share of profit or loss and other comprehensive loss of those investments were calculated based on the financial statements that have not been audited.

15. PROPERTY, PLANT AND EQUIPMENT

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Assets used by the Group	<u>\$ 46,116</u>	<u>\$ 38,769</u>	<u>\$ 35,579</u>

Assets used by the Group:

	<u>Machinery Equipment</u>	<u>Transportation Equipment</u>	<u>Office Equipment</u>	<u>Miscellaneous Equipment</u>	<u>Leasehold Improvements</u>	<u>Unfinished projects and testing equipment</u>	<u>Total</u>
<u>Cost</u>							
Balance at January 1,2025	\$75,709	\$ 2,810	\$13,153	\$101,180	\$14,884	\$ 3,000	\$210,736
Addition	-	-	-	465	-	-	465
Reclassification	1,928	-	225	10,200	7,198	634	20,185
Disposals	(39)	-	-	-	-	-	(39)
Balance at Sept 30, 2025	<u>\$77,598</u>	<u>\$ 2,810</u>	<u>\$13,378</u>	<u>\$111,845</u>	<u>\$22,082</u>	<u>\$ 3,634</u>	<u>\$231,347</u>
<u>Accumulated depreciation</u>							
Balance at January 1,2025	\$65,713	\$ 2,810	\$11,952	\$78,292	\$13,200	\$ -	\$171,967
Depreciation expenses	3,698	-	429	8,122	1,054	-	13,303
Disposals	(39)	-	-	-	-	-	(39)
Balance at Sept 30, 2025	<u>\$69,372</u>	<u>\$ 2,810</u>	<u>\$12,381</u>	<u>\$86,414</u>	<u>\$14,254</u>	<u>\$ -</u>	<u>\$185,231</u>
Carrying amount at Spet 30, 2025	<u>\$ 8,226</u>	<u>\$ -</u>	<u>\$ 997</u>	<u>\$25,431</u>	<u>\$ 7,828</u>	<u>\$ 3,634</u>	<u>\$ 46,116</u>

	<u>Machinery Equipment</u>	<u>Transporta tion Equipment</u>	<u>Office Equipment</u>	<u>Miscellane ous Equipment</u>	<u>Leasehold Improvements</u>	<u>Unfinished projects and testing equipment</u>	<u>Total</u>
Carrying amount at January 1 2025/December 31, 2024	<u>\$ 9,996</u>	<u>\$ -</u>	<u>\$ 1,201</u>	<u>\$ 22,888</u>	<u>\$ 1,684</u>	<u>\$ 3,000</u>	<u>\$ 38,769</u>
<u>Cost</u>							
Balance at January 1, 2024	\$74,717	\$ 2,810	\$13,153	\$95,585	\$12,934	\$ -	\$199,199
Addition	-	-	-	-	-	-	-
Reclassification	-	-	-	2,590	1,950	-	4,540
Disposals	-	-	-	-	-	-	-
Balance at Sept 30, 2024	<u>\$74,717</u>	<u>\$ 2,810</u>	<u>\$13,153</u>	<u>\$98,175</u>	<u>\$14,884</u>	<u>\$ -</u>	<u>\$203,739</u>
<u>Accumulated depreciation</u>							
Balance at January 1, 2024	\$60,067	\$ 2,810	\$11,398	\$69,527	\$12,863	\$ -	\$156,665
Depreciation expenses	4,254	-	416	6,585	240	-	11,495
Disposals	-	-	-	-	-	-	-
Balance at Sept 30, 2024	<u>\$64,321</u>	<u>\$ 2,810</u>	<u>\$11,814</u>	<u>\$76,112</u>	<u>\$13,103</u>	<u>\$ -</u>	<u>\$168,160</u>
Carrying amount at Sept 30, 2024	<u>\$10,396</u>	<u>\$ -</u>	<u>\$ 1,339</u>	<u>\$22,063</u>	<u>\$ 1,781</u>	<u>\$ -</u>	<u>\$ 35,579</u>

There was no indication of an impairment loss; therefore, the Group did not perform impairment assessment. during the nine months ended September 30, 2025 and 2024.

The above items of property, plant and equipment are depreciated on a straight-line basis over the estimated useful lives as follows:

Machinery equipment	3-10 years
Transportation equipment	5 years
Office equipment	3-5 years
Miscellaneous equipment	3-20 years
Leasehold improvements	3-10 years

16. LEASE ARRANGEMENTS

a. Right-of-use assets

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Carrying amounts			
Buildings	\$ 52,371	\$ 66,373	\$ 71,437
Transportation	<u>902</u>	<u>1,715</u>	<u>1,986</u>
	<u>\$ 53,273</u>	<u>\$ 68,088</u>	<u>\$ 73,423</u>

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Addition to right-of-use assets	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>24,401</u>
Depreciation charge for right-of-use assets				
Buildings	\$ 4,660	\$ 5,005	\$ 13,988	\$ 14,927
Transportation	<u>271</u>	<u>271</u>	<u>813</u>	<u>813</u>
	\$ <u>4,931</u>	\$ <u>5,276</u>	\$ <u>14,801</u>	\$ <u>15,740</u>

Due to the early termination of the lease contract during current period, the company's right-of-use assets and lease liabilities were reduced by NT\$11,730 thousand and NT\$11,515 thousand respectively. Thus, it resulted in a lease modification loss of NT\$215 thousand during the six months ended June 30, 2024.

Expect for the aforementioned addition and recognized depreciation, the Group did not have significant sublease or impairment of right-of-use assets during the nine months ended September 30 2025 and 2024.

b. Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amounts			
Current	\$ <u>19,791</u>	\$ <u>19,997</u>	\$ <u>19,617</u>
Non-current	\$ <u>29,844</u>	\$ <u>48,154</u>	\$ <u>49,381</u>

Discounted rate ranges of lease liabilities were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Buildings	3%	3%	3%
Transportation	5.69%	5.69%	5.69%

c. Material lease-in activities and terms

The Group leased a number of cars for use by business personnel or warehouse personnel for 3 years. The lease contracts for these cars do not contain terms for the right of renewal or the right of purchase.

The Group also leased certain buildings for the use as plant and office in a period of 3~5 years. The Company does not have bargain purchase options to acquire the leasehold buildings at the end of the lease terms. In addition, the Company is prohibited from subleasing or transferring all or any portion of the underlying assets without the lessor's consent.

d. Other lease information

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Expenses relating to low-value asset leases	\$ <u>468</u>	\$ <u>106</u>	\$ <u>1,475</u>	\$ <u>380</u>
Total cash outflow for lease			(\$ <u>21,265</u>)	(\$ <u>21,583</u>)

The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

The Group has no lease commitments commencing after the balance sheet date during the non-leasehold period for September 30, 2025 and 2024 and December 31, 2024.

17. OTHER INTANGIBLE ASSETS

	<u>Computer Software</u>
<u>Cost</u>	
Balance on January 1, 2025	\$ 16,505
Balance on September 30, 2025	<u>\$ 16,505</u>
<u>Accumulated amortization</u>	
Balance on January 1, 2025	\$ 15,130
Amortization expenses	<u>604</u>
Balance on September 30, 2025	<u>\$ 15,734</u>
Carrying amount on September 30, 2025	<u>\$ 771</u>
Carrying amount on January 1, 2025/December 31, 2024	<u>\$ 1,375</u>
<u>Cost</u>	
Balance on January 1, 2024	\$ 16,505
Balance on September 30, 2024	<u>\$ 16,505</u>
<u>Accumulated amortization</u>	
Balance on January 1, 2024	\$ 13,614
Amortization expenses	<u>1,277</u>
Balance on September 30, 2024	<u>\$ 14,891</u>
Carrying amount on September 30, 2024	<u>\$ 1,614</u>

Besides amortization expense, the Group did not acquire, dispose, nor impair any other intangible assets between nine months ended September 30, 2025 and 2024.

Other intangible assets were amortized on a straight-line basis over their estimated useful lives as follows:

Computer software	2-10 years
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Amortization expenses summarized by function:

	<u>For the Three Months Ended September 30, 2025</u>	<u>For the Three Months Ended September 30, 2024</u>	<u>For the Nine Months Ended September 30, 2025</u>	<u>For the Nine Months Ended September 30, 2024</u>
Operating costs	\$ -	\$ -	\$ -	\$ -
Selling and marketing expenses	13	13	41	41
General and administrative expenses	127	214	525	641
Research and development expenses	<u>13</u>	<u>13</u>	<u>38</u>	<u>595</u>
	<u>\$ 153</u>	<u>\$ 240</u>	<u>\$ 604</u>	<u>\$ 1,277</u>

18. OTHER ASSETS

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Prepayments			
Prepayment for purchases and expenses	\$ 11,906	\$ 13,995	\$ 5,466
Offsets against business tax payable	<u>161</u>	<u>1,111</u>	<u>1,040</u>
	<u>12,067</u>	<u>15,106</u>	<u>6,506</u>
<u>Others current assets</u>			
Temporary payment	<u>206</u>	<u>255</u>	<u>15</u>
	<u>\$ 12,273</u>	<u>\$ 15,361</u>	<u>\$ 6,521</u>
<u>Non-current</u>			
Prepayments for equipment	\$ 4,055	\$ 3,371	\$ 4,179
Refundable deposits	4,389	1,467	1,471
Overdue receivables (Note 11)	30	30	30
Allowance for impairment loss - overdue receivables	(<u>30</u>)	(<u>30</u>)	(<u>30</u>)
	<u>\$ 8,444</u>	<u>\$ 4,838</u>	<u>\$ 5,650</u>

19. NOTES AND ACCOUNTS PAYABLE

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Notes payable</u>			
Non-trade	<u>\$ 36</u>	<u>\$ 27</u>	<u>\$ 36</u>
<u>Accounts payable</u>			
Accounts payable	\$ 214,958	\$ 190,280	\$ 212,836
Accounts payable - related parties	<u>20,748</u>	<u>39,967</u>	<u>62,347</u>
	<u>\$ 235,706</u>	<u>\$ 230,247</u>	<u>\$ 275,183</u>

The Group has financial risk management policies in place to ensure that all payables are paid within the pre-agreed credit terms.

20. OTHER LIABILITIES

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Other payables			
Payables for salaries or bonuses	\$ 54,349	\$ 71,947	\$ 65,696
Payables for annual leave	9,000	9,000	9,500
Payables for compensation of employees and remuneration of directors (Note 25)	39,028	49,000	39,712

	September 30, 2025	December 31, 2024	September 30, 2024
Accrued employee ware fare	240	269	333
Accrued freights	3,972	3,000	3,247
Accrued commissions	4,991	4,881	4,899
Accrued for service	1,026	907	803
Accrued insurance	3,843	3,104	3,907
Accrued repair	188	35,351	35,884
Accrued equipment	-	2,143	-
Other	<u>10,269</u>	<u>15,651</u>	<u>8,755</u>
	<u>126,906</u>	<u>195,253</u>	<u>172,736</u>
Other payables-related party (Note 31)			
Other	<u>\$ 899</u>	<u>\$ 985</u>	<u>\$ 916</u>
	<u>\$ 127,805</u>	<u>\$ 196,238</u>	<u>\$ 173,652</u>
Contract liability(Note24)			
Advance payment	<u>\$ 180,399</u>	<u>\$ 223,579</u>	<u>\$ 222,197</u>
<u>Others liability</u>			
Refund liability	\$ 11,912	\$ 31,525	\$ 1,461
Receipts under custody and others	<u>1,027</u>	<u>2,854</u>	<u>2,559</u>
	<u>\$ 12,939</u>	<u>\$ 34,379</u>	<u>\$ 4,020</u>

21. PROVISIONS

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Warranties*	<u>\$ 26,209</u>	<u>\$ 8,070</u>	<u>\$ 7,942</u>
<u>Non-current</u>			
Warranties*	<u>\$ 23,049</u>	<u>\$ 3,954</u>	<u>\$ 4,282</u>

	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Balance on January 1	\$ 12,024	\$ 11,624
Additional provisions recognized	44,755	13,085
Rotate used	(7,521)	(12,485)
Balance on September 30	<u>\$ 49,258</u>	<u>\$ 12,224</u>

The provision for warranty claims represents the present value of management's best estimate of the future outflow of economic benefits that will be required under sale of goods legislation. The estimate had been made on the basis of historic warranty trends, and may vary as a result of new materials, altered manufacturing processes or other events affecting product quality.

22. RETIREMENT BENEFIT PLANS

Employee benefits expense in respect of the Group's defined retirement benefit plans was \$17 thousand and \$22 thousand for the three months ended September 30, 2025 and 2024, respectively, and \$52 thousand and \$66 thousand for the nine months ended September 30, 2025 and 2024, respectively.

23. EQUITY

a. Share capital

Common stock

	September 30, 2025	December 31, 2024	September 30, 2024
Number of shares authorized (in thousands)	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Shares authorized	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>
Number of shares issued and fully paid (in thousands)	<u>60,060</u>	<u>60,060</u>	<u>60,060</u>
Shares issued	<u>\$ 600,602</u>	<u>\$ 600,602</u>	<u>\$ 600,602</u>

The authorized shares include 4,000 thousand shares allocated for the exercise of employee stock options.

On May 27, 2024, the company passed the shareholders' regular meeting resolution to convert surplus to capital increase of NT\$195,100 thousand yuan and capital reserve to increase capital of NT\$22,953 thousand yuan, and issued a total of NT\$21,805 thousand new shares. The above-mentioned free allotment of new shares was approved and declared effective by the Securities and Futures Bureau of the Financial Supervisory Commission on June 14, 2024, and was resolved by the board of directors. Taking August 7, 2024 as the base date for the capital increase, the company has completed the change registration with the Ministry of Economic Affairs on September 13, 2024.

b. Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital*			
Issuance of ordinary shares	\$ 363,876	\$ 363,876	\$ 363,876
Disposal of confiscate amount from employee stock ownership trusts	196	13	-
Changes in equity of associates	<u>1</u>	<u>1</u>	<u>1</u>

	September 30, 2025	December 31, 2024	September 30, 2024
	<u>\$ 364,065</u>	<u>\$ 363,890</u>	<u>\$ 363,877</u>
Only be used to offset a deficit			
Share-based benefits granted by the parent company to its employees.	<u>\$ 7,294</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>\$ 371,367</u>	<u>\$ 363,890</u>	<u>\$ 363,877</u>

*Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).

c. Retained earnings and dividends policy

The company has passed the resolution of the shareholders' meeting on May 27, 2024 to amend the articles of association, stipulating that the company authorizes the board of directors to make a special resolution to distribute dividends and bonuses or reserves in the form of cash, and report to the shareholders' meeting.

Under the dividends policy as set forth in the amended Articles, where the Company made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit, setting aside or reversing special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for distribution of dividends and bonus to shareholders. For the policies on distribution of employees' compensation and remuneration of directors after amendment, refer to employees' compensation and remuneration of directors in Note 25, (g).

Taking into account future capital expenditure requirements and long-term financial planning of the Company, the total dividends paid in any given year may not be less than 50% of the distributable earnings in that year. However, cumulative distributable earnings cannot be distributed if it is less than 20% of the total paid-up capital. Dividends could be distributed either through cash or shares, and cash dividends shall not be less than 10% of the total dividends for the year.

An appropriation of earnings to a legal reserve should be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficits. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The Company's amend the articles to appropriate special reserve from the balance of retained earnings of the prior period against "the cumulative net decrease of other equity in the prior period". If the amount of retained earnings of the prior period is not enough for such appropriation, the Company should further make up the gap by the net profit after tax and the balances of other equity items of current period. Before amending the Articles, the Company

appropriated by law from retained earnings of the prior period.

The appropriations of earnings for 2024 and 2023, which have been approved in the shareholders' meetings on May 27, 2025 and May 27, 2024, respectively, were as follows:

	For the Year Ended December 31, 2024	For the Year Ended December 31, 2023
Legal reserve	\$ 39,987	\$ 27,181
Reversal of special surplus reserve	533	10,489
Cash dividends	360,361	38,255
Stock dividends	-	195,100
Cash dividends per share (NT\$)	6.00	1.00
Stock dividends per share (NT\$)	-	5.10

The company decided to transfer capital reserve NT\$22,953 thousand to increase capital in the shareholders' meetings on May 27, 2024.

d. Special surplus reserve

	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Balance on January 1	\$ 18,468	\$ 7,979
special surplus reserve		
Unrealized gain on FVTOCI financial assets	404	10,262
Exchange differences arising on translating the financials statements of foreign operations	129	227
Balance on September 30	<u>\$ 19,001</u>	<u>\$ 18,468</u>

E. Other equity items

1) Exchange differences on translating the financial statements of foreign operations

	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Balance on January 1	(\$ 817)	(\$ 688)
Exchange differences arising on translating the financials statements of foreign operations	(93)	113
Income tax related to gains arising on translating the financial statements of foreign operations	19	(23)

	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Other comprehensive income recognized for the period	(74)	90
Balance on September 30	(\$ 891)	(\$ 598)

2) Unrealized gain or loss on Financial Assets at FVTOCI

	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Balance on January 1	(\$ 18,184)	(\$ 17,780)
Recognized for the year		
Unrealized gain (loss)- debit instruments	(9,055)	5,550
Unrealized gain (loss)- equity instruments	(62,526)	4,704
Unrealized gain (loss)- tax expense	14,208	(2,136)
Other comprehensive Income recognized for the year	(57,373)	8,118
Disposal of funds forfeited from employee stock ownership trust	9,400	-
Balance on September 30	(\$ 66,157)	(\$ 9,662)

24. REVENUE

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Revenue from contracts with customers				
Revenue from the sale of goods	\$ 465,185	\$ 565,743	\$ 1,473,551	\$ 1,657,871
Design & development revenue	26,280	39,392	58,180	41,301
Service revenue	1,080	1,561	3,097	6,713
	<u>\$ 492,545</u>	<u>\$ 606,696</u>	<u>\$ 1,534,828</u>	<u>\$ 1,705,885</u>

a. Revenue from sales to customers

Revenue from the sale of goods

Goods are categorized into computer monitors and customized products for manufacturing engineering. The Group engages in the sale of embedded control

systems, medical displays, and application-specific display modules at the agreed prices stipulated in contracts, quotations or orders.

Service revenue

Service revenue mainly comprises revenue from the design of embedded, medical, and application specific display modules during product development; revenue from customers' request for repair when defects occur in products that exceed the warranty period; and revenue recognized at the agreed prices stipulated in contracts.

b. Contract balances

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Accounts and Notes receivables (Note 11)	<u>\$ 292,712</u>	<u>\$ 294,485</u>	<u>\$ 344,513</u>	<u>\$ 538,077</u>
Contract Assest				
Design of product	\$ -	\$ -	\$ 130	\$ 3,549
Less : allowance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contract Assest- current	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130</u>	<u>\$ 3,549</u>
Contract liabilities (Note 20)				
Sale of good	\$ 113,536	\$ 170,485	\$ 168,176	\$ 158,296
Design of product	<u>66,863</u>	<u>53,094</u>	<u>54,021</u>	<u>72,376</u>
Contract liabilities -current	<u>\$ 180,399</u>	<u>\$ 223,579</u>	<u>\$ 222,197</u>	<u>\$ 230,672</u>

c. Disaggregation of revenue

For the nine months ended September 30, 2025

	Embedded Control	Medical Touch c	Application specific	Others	Total
<u>Goods or service</u>					
Revenue from sale of goods	\$ 452,131	\$ 729,394	\$ 161,308	\$ 130,718	\$1,473,551
Service revenue	<u>16,813</u>	<u>43,902</u>	<u>142</u>	<u>420</u>	<u>61,277</u>
	<u>\$ 468,944</u>	<u>\$ 773,296</u>	<u>\$ 161,450</u>	<u>\$ 131,138</u>	<u>\$1,534,828</u>

For the nine months ended September 30, 2024

	Embedded Control	Medical Touch	Application specific	Others	Total
<u>Goods or service</u>					
Revenue from sale of goods	\$ 592,849	\$ 694,083	\$ 269,411	\$ 101,528	\$1,657,871
Service revenue	<u>6,038</u>	<u>38,168</u>	<u>3,771</u>	<u>37</u>	<u>48,014</u>
	<u>\$ 598,887</u>	<u>\$ 732,251</u>	<u>\$ 273,182</u>	<u>\$ 101,565</u>	<u>\$1,705,885</u>

25. NET PROFIT (LOSS) FROM CONTINUING OPERATIONS AND OTHER COMPREHENSIVE INCOME (LOSS)

a. Interest income

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Bank deposits	\$ 2,149	\$ 3,206	\$ 14,203	\$ 12,879
Financial assets at FVTOCI	72	-	1,180	-
Financial assets at amortized cost	3,176	1,766	8,689	5,514
Bonds with repurchase agreement	723	2,218	2,031	7,092
	<u>\$ 6,120</u>	<u>\$ 7,190</u>	<u>\$ 26,103</u>	<u>\$ 25,485</u>

b. Other income

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Dividend income	\$ 1,853	\$ 1,630	\$ 2,186	\$ 1,696
Government subsidy income	69	79	69	4,686
Others	103	1,179	5,568	3,887
	<u>\$ 2,025</u>	<u>\$ 2,888</u>	<u>\$ 7,823</u>	<u>\$ 10,269</u>

c. Other gains and losses

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Gain (loss) on financial instruments				
Mandatorily measured at FVTPL	\$ 4,278	\$ 144	(\$ 2,243)	\$ 4,825
Net foreign exchange gain (losses)	25,753	(16,050)	(52,909)	26,957
Gain on Lease Modification	-	-	-	(215)
Others	(48)	(48)	(48)	(270)
	<u>\$ 29,983</u>	<u>(\$ 15,954)</u>	<u>(\$ 55,200)</u>	<u>\$ 31,297</u>

d. Finance costs

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Interest on lease liabilities	(\$ 382)	(\$ 537)	(\$ 1,288)	(\$ 1,669)

There was no interest capitalization in the combined company from January 1 to September 30, 2025 and 2024.

e. Depreciation and amortization

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
An analysis of depreciation by function				
Operating costs	\$ 2,637	\$ 2,652	\$ 7,916	\$ 7,951
Operating expenses	<u>6,738</u>	<u>6,425</u>	<u>20,188</u>	<u>19,284</u>
	<u>\$ 9,375</u>	<u>\$ 9,077</u>	<u>\$ 28,104</u>	<u>\$ 27,235</u>
An analysis of amortization by function				
Operating expenses	<u>\$ 153</u>	<u>\$ 240</u>	<u>\$ 604</u>	<u>\$ 1,277</u>

Amortization expenses of intangible assets to each single item , Please refer Note 17.

f. Employee benefits expense

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Short-term benefits	<u>\$ 52,658</u>	<u>\$ 54,233</u>	<u>\$ 168,732</u>	<u>\$ 179,607</u>
Post-employment benefits(Note 22)				
Defined contribution plans	1,729	1,689	5,210	4,943
Defined benefit plans	<u>17</u>	<u>22</u>	<u>52</u>	<u>66</u>
	<u>1,746</u>	<u>1,711</u>	<u>5,262</u>	<u>5,009</u>
Other employee benefits	<u>2,145</u>	<u>2,602</u>	<u>6,418</u>	<u>6,803</u>
Total employee benefits expense	<u>\$ 56,549</u>	<u>\$ 58,546</u>	<u>\$ 180,412</u>	<u>\$ 191,419</u>
An analysis of employee benefits expense by function				
Operating costs	\$ 14,454	\$ 16,921	\$ 45,281	\$ 46,673
Operating expenses	<u>42,095</u>	<u>41,625</u>	<u>135,131</u>	<u>144,746</u>
	<u>\$ 56,549</u>	<u>\$ 58,546</u>	<u>\$ 180,412</u>	<u>\$ 191,419</u>

g. Employees' compensation and remuneration of directors and supervisors

The Company accrued employees' compensation at the rates of no less than 7.5%~10% and remuneration of directors at the rates of no higher than 3%, of net profit before income tax, employees' compensation, and remuneration of directors. In accordance with the amendment to the Securities and Exchange Act in August 2024, The company's shareholders' meeting in 2025 passed a resolution to amend its Articles of Association, stipulating that no less than 7% of the total employee compensation to be allocated will be used as compensation for grassroots employees. The determination of the annual appropriation ratio shall be determined by resolution of the board of directors. however, if the company still has accumulated losses, a make-up reserve shall be reserved in

advance. For the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024, the employees' compensation and the remuneration of directors were as follows:

Accrual rate

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Employees' compensation	7.41%	7.57%	7.5%	7.54%
Remuneration of directors	1.48%	1.38%	1.5%	1.46%

Amount

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Employees' compensation	\$ 10,000	\$ 11,000	\$ 22,500	\$ 31,000
Remuneration of directors	\$ 2,000	\$ 2,000	\$ 4,500	\$ 6,000

If there is a change in the amounts after the annual consolidated financial statements were authorized for issue, the differences are recorded as a change in the accounting estimate.

The compensation to employees and remuneration to the directors of 2024 and 2023 were approved by the Company's board of directors on March 11, 2025 and March 12, 2024 respectively, were as below:

	2024		2023	
	Employees' compensation	Remuneration of directors	Employees' compensation	Remuneration of directors
The Board of Directors issue pay amounts	\$ 42,000	\$ 7,000	\$ 28,000	\$ 6,000
Annual consolidated financial statements authorized	\$ 42,000	\$ 7,000	\$ 28,000	\$ 6,000

There was no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on the employees' compensation and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

h. Gain or loss on foreign currency exchange

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Foreign exchange gains	\$ 35,134	\$ 13,379	\$ 62,251	\$ 83,668

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Foreign exchange losses	(<u>9,381</u>)	(<u>29,429</u>)	(<u>115,160</u>)	(<u>56,711</u>)
Net gain (loss)	<u>\$ 25,753</u>	(<u>\$ 16,050</u>)	(<u>\$ 52,909</u>)	<u>\$ 26,957</u>

i. The reversal of impairment of non-financial instruments

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Inventories (Included in costs of goods sold)	<u>\$ 7,500</u>	<u>\$ 1,200</u>	(<u>\$ 5,700</u>)	<u>\$ 1,400</u>

26. INCOME TAXES RELATING TO CONTINUING OPERATION

a. Income tax recognized in profit or loss

Major components of tax expense were as follows:

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Current tax				
In respect of the current period	\$ 13,648	\$ 28,184	\$ 60,538	\$ 75,740
Undistributed Earnings Levy	-	-	-	39
Adjustments from previous years	<u>-</u>	<u>-</u>	<u>2,701</u>	(<u>2,657</u>)
	<u>13,648</u>	<u>28,184</u>	<u>63,239</u>	<u>73,122</u>
Deferred tax				
In respect of the current period	<u>9,011</u>	(<u>1,946</u>)	(<u>6,305</u>)	<u>101</u>
Income tax expense recognized in profit or loss	<u>\$ 22,659</u>	<u>\$ 26,238</u>	<u>\$ 56,934</u>	<u>\$ 73,223</u>

b. Income tax expense recognized in other comprehensive income

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
<u>Deferred tax</u>				
In respect of the current year				
— Translation of foreign operations	\$ 6	\$ 90	(\$ 19)	\$ 23
— Unrealized gain on FVTOCI financial assets	(<u>2,241</u>)	<u>837</u>	(<u>14,208</u>)	<u>2,136</u>

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Income tax recognized in other comprehensive income	(\$ 2,235)	\$ 927	(\$ 14,227)	\$ 2,159

c. Income tax assessments

The tax returns of the Company through 2023 have been assessed by tax authorities.

27. EARNINGS PER SHARE

Unit: NT\$ Per Share

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Basic earnings per share				
From continuing and discounted operations	\$ 1.67	\$ 1.77	\$ 3.59	\$ 5.01
Total	\$ 1.67	\$ 1.77	\$ 3.59	\$ 5.01
Diluted earnings per share				
From continuing and discounted operations	\$ 1.66	\$ 1.76	\$ 3.57	\$ 4.98
Total	\$ 1.66	\$ 1.76	\$ 3.57	\$ 4.98

The earnings and weighted average number of ordinary shares outstanding in the computation of earnings per share were as follows:

Net Profit for the Year

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Income for the year attributable to owners of the Company	\$ 100,381	\$ 106,090	\$ 215,901	\$ 301,013
Earnings used in the computation of basic earnings per share	\$ 100,381	\$ 106,090	\$ 215,901	\$ 301,013
Earnings used in the computation of diluted earnings per share	\$ 100,381	\$ 106,090	\$ 215,901	\$ 301,013

Unit: NT\$ Per Share

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Weighted average number of ordinary shares in computation of basic earnings per share	60,060	60,060	60,060	60,060
Effect of potentially dilutive ordinary shares:				

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Employees' compensation	<u>314</u>	<u>321</u>	<u>418</u>	<u>431</u>
Weighted average number of ordinary shares used in the computation of diluted earnings per share	<u>60,374</u>	<u>60,381</u>	<u>60,478</u>	<u>60,491</u>

If the Group offered to settle compensation paid to employees in cash or shares, the Group assumed the entire amount of the compensation will be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

28. CASH FLOW INFORMATION

a. Non-cash transactions

For the nine months ended September 30, 2025 and 2024, the Group entered into the following non-cash investing and financing activities :

The Group reclassified prepayments for equipment amounting to NT\$20,185 thousand and NT\$4,540 thousand to property, plant and equipment for the nine months ended September 30, 2025 and 2024, respectively.

b. Reconciliation of liabilities arising from financing activities:

For the nine months ended September 30, 2025

	Balance as of January 1,2025	Cash Flow	Non-cash Change			Foreign Exchange Difference	Cash flow from operation	Balance as of Sept 30, 2025
			New Lease	Interest Amortized	Disposals			
Lease liabilities	<u>\$68,151</u>	<u>(\$18,502)</u>	<u>\$ -</u>	<u>\$ 1,288</u>	<u>\$ -</u>	<u>(\$ 14)</u>	<u>(\$ 1,288)</u>	<u>\$49,635</u>

For the nine months ended September 30, 2024

	Balance as of January 1,2024	Cash Flow	Non-cash Change			Foreign Exchange Difference	Cash flow from operation	Balance as of Sept 30, 2024
			New Lease	Interest Amortized	Disposals			
Lease liabilities	<u>\$75,624</u>	<u>(\$19,534)</u>	<u>\$24,401</u>	<u>\$ 1,669</u>	<u>(\$11,515)</u>	<u>\$ 22</u>	<u>(\$ 1,669)</u>	<u>\$68,998</u>

29. CAPITAL MANAGEMENT

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximizing the return to shareholders through the optimization of the debt and equity balance. The Group's overall strategy remains unchanged.

Adopting a prudent risk management strategy and regularly reviewing the strategy, the

Group engages in overall planning based on business development strategies and operational needs, in order to determine the appropriate capital structure of the Group.

The Group is not subject to any externally imposed capital requirements.

30. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

The management of the Group believes the carrying amounts of financial assets and financial liabilities not measured at fair value that are very close to maturity or whose future prices equals their carrying amounts, approximates their fair values.

b. Fair value of financial instruments measured at fair value on a recurring basis

1. Fair value hierarchy

Balance as of September 30, 2025

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets at FVTPL</u>				
Domestic listed shares and emerging market shares	\$ 51,215	\$ -	\$ -	\$ 51,215
Mutual fund	6,933	-	-	6,933
Investment Limited Partnership Financial Assets	-	-	7,691	7,691
Total	<u>\$ 58,148</u>	<u>\$ -</u>	<u>\$ 7,691</u>	<u>\$ 65,839</u>

Financial assets at FVTOCI

<u>Investments in equity</u>				
-Domestic listed shares and emerging market shares	\$ 24,160	\$ -	\$ -	\$ 24,160
-Investment Limited Partnership Financial Assets	-	-	12,271	12,271
<u>Investments in debt</u>				
-Foreign corporation bonds	216,800	-	-	216,800
Total	<u>\$ 240,960</u>	<u>\$ -</u>	<u>\$ 12,271</u>	<u>\$ 253,231</u>

Balance as of December 31, 2024

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets at FVTPL</u>				
Domestic listed shares and emerging market shares	\$ 12,491	\$ -	\$ -	\$ 12,491
Mutual fund	61,230	-	-	61,230
Investment Limited Partnership Financial Assets	-	-	1,138	1,138
Total	<u>\$ 73,721</u>	<u>\$ -</u>	<u>\$ 1,138</u>	<u>\$ 74,859</u>

Financial assets at FVTOCI

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments in equity				
-Domestic listed shares and emerging market shares	\$ 24,703	\$ -	\$ -	\$ 24,703
-Domestic unlisted shares	-	-	600	600
-Investment Limited Partnership Financial Assets	-	-	74,254	74,254
Investments in debt				
-Foreign corporation bonds	<u>124,544</u>	<u>-</u>	<u>-</u>	<u>124,544</u>
Total	<u>\$ 149,247</u>	<u>\$ -</u>	<u>\$ 74,854</u>	<u>\$ 224,101</u>

Balance as of September 30, 2024

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets at FVTPL</u>				
Domestic listed shares and emerging market shares	\$ 6,189	\$ -	\$ -	\$ 6,189
Mutual fund	73,338	-	-	73,338
Investing in Limited Partnership Financial Assets	<u>-</u>	<u>-</u>	<u>1,087</u>	<u>1,087</u>
	<u>\$ 79,527</u>	<u>\$ -</u>	<u>\$ 1,087</u>	<u>\$ 80,614</u>
<u>Financial assets at FVTOCI</u>				
Investments in equity				
Domestic listed shares and emerging market shares	\$ 31,330	\$ -	\$ -	\$ 31,330
Domestic unlisted shares	-	-	2,400	2,400
Investing in Limited Partnership Financial Assets	-	-	71,224	71,224
Investments in debt				
Foreign unlisted shares	<u>127,692</u>	<u>-</u>	<u>-</u>	<u>127,692</u>
Total	<u>\$ 159,022</u>	<u>\$ -</u>	<u>\$ 73,624</u>	<u>\$ 232,646</u>

There were no transfers between Levels 1 and 2 in the current and prior periods.

2. Reconciliation of Level 3 fair value measurements of financial instruments

For the nine months ended September 30 2025

<u>Financial assets</u>	<u>Financial assets at FVTPL Equity Instrument</u>	<u>Financial assets at FVTOCI Equity Instrument</u>
Balance at January 1	\$ 1,138	\$ 74,854
Recognized in profit or loss (other income and loss)	(5,079)	-
Recognized in other comprehensive income	-	(61,983)
Reclassifications	-	(600)
Addition	<u>11,632</u>	<u>-</u>

Financial assets	Financial assets at FVTPL Equity Instrument	Financial assets at FVTOCI Equity Instrument
Balance at September 30	\$ 7,691	\$ 12,271
Unrealized gain (loss) for the current year included in profit or loss relating to assets held at the end of the year	(\$ 5,079)	\$ -

For the nine months ended September 30 2024

Financial assets	Financial assets at FVTPL Equity Instrument	Financial assets at FVTOCI Equity Instrument
Balance at January 1	\$ -	\$ 68,492
Recognized in other comprehensive income	-	5,132
Addition	1,087	-
Balance at September 30	\$ 1,087	\$ 73,624
Unrealized gain (loss) for the current year included in profit or loss relating to assets held at the end of the year	\$ -	\$ -

3. Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

The Group measures the fair value of its investments on domestic unlisted shares by using the market approach and using asset-based approach. The comparable company method of market approach is based on the transaction price, consider the different between the evaluated company and the comparable company, calculate fair value with appropriate multiplier. The asset-based approach assesses the fair value by calculating the value of each asset and liability by reflect the overall fair value.

c. Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
Fair value through profit or loss (FVTPL)			
Mandatory at FVTPL	\$ 65,839	\$ 74,859	\$ 80,614
Financial assets at amortized (Note 1)	1,014,917	1,316,517	1,191,650
Financial assets at FVTOCI equity instruments			
Investments in equity instruments	36,431	99,557	104,954
Investments in debit instruments	216,800	124,544	127,692

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial liabilities</u>			
Measured at amortized cost (Note 2)	260,540	294,167	330,765

Note 1: The balances included financial assets measured at amortized cost, which comprise cash and cash equivalents, investments in debt instruments, accounts receivables, other receivables (not included tax refund receivables) and refundable deposits.

Note 2: The balances included financial liabilities measured at amortized cost, which comprise, notes payable, accounts payables and other payable (not included employee benefits payable).

d. Financial risk management objectives and policies

The Group's major financial instruments included equity and debit investments, accounts receivables, accounts payables, loan, and lease liabilities. The Group's Corporate Treasury monitors and manages the financial risks relating to the operations of the Group. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk, and liquidity risk.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below), interest rates (see (b) below) and other price risk (see (c) below).

There had been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

a) Foreign currency risk

The Company and its subsidiaries had foreign currency sales and purchases, which exposed the Group to foreign currency risk. The Group manages the risk that fluctuations in foreign currency could have on foreign-currency denominated assets and future cash flow by using forward exchange contracts, which was governed by the Group's policies.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) and of the derivatives exposed to foreign currency risk at the end of the year are set out in Note 34.

Sensitivity analysis

The Group was mainly exposed to the U.S. dollar.

The following table details the Group's sensitivity to a 1% increase in the New Taiwan dollar (i.e., the functional currency) against the relevant foreign

currencies. The sensitivity rate used when reporting foreign currency risk internally to key management personnel and representing management's assessment of the reasonably possible change in foreign exchange rates is 1%. The sensitivity analysis included only outstanding foreign currency denominated monetary items and foreign currency exchange forward contracts designated as cash flow hedges, and adjusts their translation at the end of the reporting period for a 1% change in exchange rates. A positive number below indicates an increase in pre-tax profit associated with the New Taiwan dollar weakening 1% against the relevant currency. For a 1% strengthening of the New Taiwan dollar against the relevant currency, there would be an equal and opposite impact on pre-tax profit, and the balances below would be negative.

	U.S. Dollar Impact	
	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Profit or loss	<u>\$ 6,431</u> (i)	<u>\$ 5,718</u> (i)

- (i) This was mainly attributable to the exposure outstanding on U.S. dollar-denominated accounts receivables and accounts payables, which were not hedged at the end of the reporting period.

The Group's sensitivity to foreign currency increase during the current year mainly due to the increase of accounts receivable balance in the USD.

In management's opinion, the sensitivity analysis did not reflect the inherent exchange rate risk because the exposure at the end of the year did not reflect the exposure during the period.

b) Interest rate risk

The Group evaluates hedging activities regularly to align with interest rate views and defined risk appetite and ensures that the most cost-effective hedging strategies are applied.

The carrying amount of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value interest rate risk			
— Financial assets	<u>\$ 402,498</u>	<u>\$ 653,018</u>	<u>\$ 532,640</u>
— Financial liabilities	<u>\$ 49,635</u>	<u>\$ 68,151</u>	<u>\$ 68,998</u>
Cash flow interest rate risk			
— Financial assets	<u>\$ 501,825</u>	<u>\$ 473,292</u>	<u>\$ 422,282</u>

Sensitivity analysis

The sensitivity analyses below were determined based on the Group's exposure to interest rates for both derivatives and non-derivative instruments at the end of the reporting period. A 50 basis point increase or decrease was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 50 basis points higher/lower and all other variables were held constant, the Group's pre-tax profit for the nine months ended September 30, 2025 and 2024 would increase /decrease by \$1,882 thousand and \$1,584 thousand, which was mainly attributable to the Group's exposure to the floating-interest rates on bank deposits.

The Group's sensitivity to interest rates reduced during the year, mainly affected by the decrease in bank deposits with variable interest rates.

c) Other price risk

The Group was exposed to equity price risk through its investments in mutual funds. The Group has appointed a special team to monitor the price risk and will consider hedging the risk exposure should the need arise.

Sensitivity analysis

The sensitivity analyses below were determined based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 3% higher/lower, the pre-tax other comprehensive income for the nine months ended September 30, 2025 and 2024 would have increased/decreased by \$1,975 thousand and \$2,418 thousand, as a result of the changes in fair value of financial assets at FVTOCI.

If equity prices had been 3% higher/lower, the pre-tax profit for the nine months ended September 30, 2025, and 2024, would have increased/decreased by \$1,093 thousand and \$3,149 thousand, as a result of the changes in fair value of financial assets at FVTPL.

The Group's sensitivity to equity prices decrease mainly because of its decrease in financial assets investment

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. At the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to the failure of the counterparty to discharge its obligation and due to the financial guarantees provided by the Group, could be mainly from the following:

- a) The carrying amount of the financial assets recognized in the balance sheets.

Financial assets are potentially affected by the failure of the Group's counterparties to fulfill their contractual obligations. The Group's credit risk is evaluated based on contracts whose fair value at the end of the financial reporting period is positive. The Group's counterparties are financial institutions and companies with sound credit ratings. The Group has a dedicated unit that regularly monitors counterparty credit exposure levels every year, so no significant credit risk is expected.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts. The Group has signed a contract with the bank to sell accounts receivable, and there is no need to guarantee to the ability of debtors in accounts receivable to affect fulfillment of debt obligations due to credit risk within the bank's underwriting limit. Hence, the management of the Group believes that the credit risk of the Group has declined significantly.

Accounts receivable from customers exceeding 5% of the total accounts receivable accounted for 76.4%, 80.1%, and 72.5% of the Group's accounts receivable balance as of September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

The maximum credit exposure of the Group is the net carrying amount of financial assets after deducting the amount that can be offset against each other and the impairment loss recognized in accordance with the regulations without considering collateral and other credit enhancement policies.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. The Group's available unutilized bank loan facilities set out in section (b) below.

- a) Liquidity and interest risk rate tables for non-derivative financial liabilities

The following table details the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables had been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on agreed repayment dates.

September 30, 2025

	<u>Less Than 1 Year</u>	<u>1-5 Years</u>
Non-interest bearing liabilities		
Notes payable	\$ 36	\$ -
Trade payable	235,706	-
Other payable	62,045	-
Lease liabilities	<u>20,891</u>	<u>35,163</u>
	<u>\$ 318,678</u>	<u>\$ 35,163</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Less Than 1 Year</u>	<u>1-5 Years</u>
Lease liabilities	<u>\$ 20,891</u>	<u>\$ 35,163</u>

December 31, 2024

	<u>Less Than 1 Year</u>	<u>1-5 Years</u>
Non-interest bearing liabilities		
Notes payable	\$ 27	\$ -
Trade payable	230,247	-
Other payable	63,893	-
Lease liabilities	<u>20,628</u>	<u>49,804</u>
	<u>\$ 314,795</u>	<u>\$ 49,804</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Less Than 1 Year</u>	<u>1-5 Years</u>
Lease liabilities	<u>\$ 20,628</u>	<u>\$ 49,804</u>

September 30, 2024

	<u>Less Than 1 Year</u>	<u>1-5 Years</u>
Non-interest bearing liabilities		
Notes payable	\$ 36	\$ -
Trade payable	275,183	-
Other payable	55,546	-
Lease liabilities	<u>19,912</u>	<u>50,948</u>
	<u>\$ 350,677</u>	<u>\$ 50,948</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Less Than 1 Year</u>	<u>1-5 Years</u>
Lease liabilities	<u>\$ 19,912</u>	<u>\$ 50,948</u>

b) Financing facilities

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured bank overdraft facilities			
— Amount used	\$ 6,000	\$ 6,000	\$ 6,000
— Amount unused	<u>317,560</u>	<u>336,280</u>	<u>327,200</u>
	<u>\$ 323,560</u>	<u>\$ 342,280</u>	<u>\$ 333,200</u>

31. TRANSACTIONS WITH RELATED PARTIES

The parent company of the Company is Promate Electronic Co., Ltd., which held 66.21% of the Company's ordinary shares on September 30, 2025 December 31, 2024 and September 30, 2024.

Balances and transactions between the Company and its subsidiaries, which are the related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Besides information disclosed elsewhere in the other notes, details of transactions between the Group and other related parties are disclosed below.

a. Names and categories of related parties

Name	Related Party Category
Promate Electronic Co., Ltd	The Company's Parent company
Promate Electronic (Shenzhen) Co., Ltd	Subsidiary of Promate
Promate Electronic (Shanghai) Co., Ltd	Subsidiary of Promate
PROMATE ELECTRONICS COMPANY USA	Subsidiary of Promate
Weikeng Industrial Co., Ltd	Substantive related party-chairman is a director of the Company(Since May 28, 2025, has not been reappointed as a director of the Company and is not a related party.)
HIGGSTEC Inc.	The management - parent company of the Company is the corporate director of the Company (Since May 27, 2025, the parent company has not renewed the appointment of non-related persons as directors of this company.)
Blutech Inc.	The management - parent company of the Company is the corporate director of the Company

Name	Related Party Category
Twin Beans Limited Corporation.	The management - The Company is the corporate director of the Company

b. Operating revenues

Line Item	Related Party Category/Name	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Sale of goods	The Company's Parent company	\$ 1,871	\$ 4,050	\$ 9,037	\$ 13,739
	The management	-	248	-	254
		<u>\$ 1,871</u>	<u>\$ 4,298</u>	<u>\$ 9,037</u>	<u>\$ 13,993</u>
Repairs	The Company's Parent company	<u>\$ 31</u>	<u>\$ 12</u>	<u>\$ 68</u>	<u>\$ 62</u>

c. Purchases of goods

Related Party Category/Name	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Promate Electronic Co., Ltd	\$ 38,082	\$ 33,533	\$ 96,477	\$ 115,985
Substantive related party	-	25,888	22,863	65,887
The management	-	2,810	2,479	12,958
	<u>\$ 38,082</u>	<u>\$ 62,231</u>	<u>\$ 121,819</u>	<u>\$ 194,830</u>

The related-party transactions were conducted under normal terms.

d. Receivables from related parties (excluding loans to related parties)

Line Item	Related Party Category/Name	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivables	The Company's Parent company	<u>\$ 802</u>	<u>\$ 3,145</u>	<u>\$ 2,906</u>

The outstanding accounts receivables from related parties are unsecured. For the nine months ended September 30, 2025 and 2024, no impairment loss was recognized for accounts receivables from related parties.

e. Other receivables from related parties

Line Item	Related Party Category/Name	September 30, 2025	December 31, 2024	September 30, 2024
Accounts payables	The Company's Parent company	\$ 20,748	\$ 15,575	\$ 28,179
	Substantive related party-	-	16,359	26,698
	The management	-	8,033	7,470
		<u>\$ 20,748</u>	<u>\$ 39,967</u>	<u>\$ 62,347</u>
Other payables	Subsidiary of Promate	<u>\$ 899</u>	<u>\$ 985</u>	<u>\$ 916</u>

The outstanding accounts payables to related parties are unsecured.

f. Lease arrangements

<u>Line Item</u>	<u>Related Party Category</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Lease liabilities	The Company's Parent company	<u>\$ 25,662</u>	<u>\$ 36,140</u>	<u>\$ 35,872</u>

<u>Related Party Category / Name</u>	<u>For the Three Months Ended September 30, 2025</u>	<u>For the Three Months Ended September 30, 2024</u>	<u>For the Nine Months Ended September 30, 2025</u>	<u>For the Nine Months Ended September 30, 2024</u>
<u>Interest expense</u>				
The Company's Parent company	\$ 202	\$ 277	\$ 671	\$ 896
Substantive related party -	-	-	-	11
	<u>\$ 202</u>	<u>\$ 277</u>	<u>\$ 671</u>	<u>\$ 907</u>
<u>Lease expense</u>				
Substantive related party	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 596</u>	<u>\$ -</u>

<u>Lessor</u>	<u>Location</u>	<u>Lease Term Payment Method</u>
The Company's Parent company	Chingpu Plant 1F	The lease term begins on January 1, 2025 and ends on December 31, 2027. Rent is paid every six months, where the monthly rent is NT\$204,000.
The Company's Parent company	Chingpu Plant 1F	The lease term begins on January 1, 2023 and ends on December 31, 2024. Rent is paid every six months, where the monthly rent is NT\$204,000.
The Company's Parent company	Chingpu Plant 2F&3F	The lease term begins on August 1, 2023 and ends on July 31, 2028. Rent is paid every six months, where the monthly rent is NT\$725,000.
The Company's Parent company	Chingpu Plant	The lease term begins on January 1, 2025 and ends on December 31, 2027. Rent is paid every six months, where the monthly rent is NT\$929,000.
Substantive related party	Office building along Huanshan Road, Neihu District	The lease term begins on January 1, 2021 and ends on December 31, 2025. Rent is paid every six months, where the monthly rent is NT\$119,000.

g. Other transactions with related parties

<u>Line Item</u>	<u>Related Party Category/Name</u>	<u>For the Three Months Ended September 30, 2025</u>	<u>For the Three Months Ended September 30, 2024</u>	<u>For the Nine Months Ended September 30, 2025</u>	<u>For the Nine Months Ended September 30, 2024</u>
Operating Cost-Outsourcing expenses	The management	<u>\$ -</u>	<u>\$ 13,237</u>	<u>\$ 16,772</u>	<u>\$ 33,433</u>
Research and	The Company's	\$ 243	\$ 486	\$ 825	\$ 567

Line Item	Related Party Category/Name	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
development expense	Parent company				
	Substantive related party	-	326	83	334
	The management	-	154	382	458
		<u>\$ 243</u>	<u>\$ 966</u>	<u>\$ 1,290</u>	<u>\$ 1,359</u>
Professional service fees	Subsidiary of Promate	<u>\$ 1,217</u>	<u>\$ 2,009</u>	<u>\$ 5,181</u>	<u>\$ 5,943</u>
IT information expense	The Company's Parent company	<u>\$ 1,220</u>	<u>\$ 1,220</u>	<u>\$ 2,440</u>	<u>\$ 2,440</u>

h. Compensation of key management personnel

	For the Three Months Ended September 30, 2025	For the Three Months Ended September 30, 2024	For the Nine Months Ended September 30, 2025	For the Nine Months Ended September 30, 2024
Short-term employee benefits	\$ 9,463	\$ 12,666	\$ 18,768	\$ 24,317
Other long-term employee benefits	91	85	273	255
	<u>\$ 9,554</u>	<u>\$ 12,751</u>	<u>\$ 19,041</u>	<u>\$ 24,572</u>

The remuneration of directors and key executives is determined by the remuneration committee based on the performance of individuals and market trends.

32. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant commitments and contingencies of the Group were as follows:

- As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group has all issued letters of guarantee for tariff guarantee amounted to \$6,000 thousand , \$6,000 thousand and \$6,000 thousand, respectively.
- As of September 30, 2025, December 31, 2024 and September 30, 2024, commitments due to contracts for the acquisition of equipment were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Contract amount			
Paid amount	\$ 7,689	\$ 6,371	\$ 4,179
Unpaid amount	<u>7,118</u>	<u>9,944</u>	<u>6,746</u>
	<u>\$ 14,807</u>	<u>\$ 16,315</u>	<u>\$ 10,925</u>

33. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

Except for other notes, there are no other significant subsequent events as of November 10 , 2025.

34.SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies and the related exchange rates between foreign currencies and respective functional currencies were as follows:

Unit: In Thousands for Currencies

September 30, 2025

	<u>Foreign Currencies</u>	<u>Exchange Rate</u>	<u>Carrying Amount</u>
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	\$ 25,757	30.445 (USD : NTD)	\$ 784,178
USD	40	148.88 (USD : JPY)	1,215
EUR	167	35.77 (EUR : NTD)	5,932
GBP	1	40.97 (GBP : NTD)	41
JPY	4,502	0.2058 (JPY : NTD)	927
			<u>\$ 792,293</u>
<u>NonMonetary items</u>			
FINANCIAL INSTRUMEN TS AT FAIR VALUE THROUGH PROFIT OR LOSS			
USD	253	30.445 (USD : NTD)	\$ 7,691
FINANCIAL INSTRUMEN TS AT FAIR VALUE THROUGH PROFIT OR LOSS			
USD	7,529	30.445 (USD : NTD)	229,071
			<u>\$ 236,762</u>
<u>Financial liabilitites</u>			
<u>Monetary items</u>			
USD	4,672	30.445 (USD : NTD)	\$ 142,245
EUR	24	35.77 (EUR : NTD)	853
JPY	96	0.2058 (JPY : NTD)	20
			<u>\$ 143,118</u>

December 31, 2024

	Foreign Currencies	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	\$ 23,089	32.785 (USD : NTD)	\$ 756,957
USD	124	158.18 (USD : JPY)	4,053
EUR	100	34.14 (EUR : NTD)	3,411
JPY	7,292	0.2099 (JPY : NTD)	<u>1,531</u>
			<u>\$ 765,952</u>
<u>NonMonetary items</u>			
FINANCIAL INSTRUMEN TS AT FAIR VALUE THROUGH PROFIT OR LOSS			
USD	35	32.785 (USD : NTD)	\$ 1,138
FINANCIAL INSTRUMEN TS AT FAIR VALUE THROUGH PROFIT OR LOSS			
USD	6,064	32.785 (USD : NTD)	<u>198,798</u>
			<u>\$ 199,936</u>
<u>F i n a n c i a l l i a b i l i t i e s</u>			
<u>Monetary items</u>			
USD	4,586	32.785 (USD : NTD)	\$ 150,349
USD	91	158.18 (USD : JPY)	2,988
EUR	31	34.14 (EUR : NTD)	<u>1,069</u>
			<u>\$ 154,406</u>

Unit: In Thousands for Currencies

September 30, 2024

	Foreign Currencies	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	\$ 23,704	31.65 (USD : NTD)	\$ 750,218
USD	63	142.73 (USD : JPY)	1,990

	Foreign Currencies	Exchange Rate	Carrying Amount
CNY	29	4.523 (CNY : NTD)	133
EUR	69	35.38 (EUR : NTD)	2,441
GBP	1	42.43 (GBP : NTD)	39
JPY	9,855	0.2223 (JPY : NTD)	2,191
			<u>\$ 757,012</u>

NoMonetary items

FINANCIAL
ASSETS AT
FAIR VALUE
THROUGH
OTHER
COMPREHEN
SIVE INCOME

USD	32	31.65 (USD : NTD)	\$ 1,036
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME			
USD	6,243	31.65 (USD : NTD)	198,916
			<u>\$ 199,952</u>

Financial liabilities

Monetary items

USD	5,646	31.65 (USD : NTD)	\$ 178,703
USD	55	142.73 (USD : JPY)	1,753
EUR	31	35.38 (EUR : NTD)	1,084
			<u>\$ 181,540</u>

The Group is mainly exposed to the fluctuations other than USD. For the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024, realized foreign exchange gains were (\$13,729) thousand, (\$5,456) thousand, (\$32,879) thousand and \$25,524 thousand respectively; Unrealized foreign exchange gains were \$39,482 thousand, (\$10,594) thousand, (\$20,030) thousand and \$1,433 thousand, respectively.

35. OTHERS ITEMS

On April 29, 2021, the Company's board of directors resolved to subscribe Esquarre IoT Landing Fund, L.P. in US\$5 million. On June 15, 2025, the merged company increased its capital by US\$389 thousand in proportion to the existing capital. As of June 30, 2025, the Company has invested NT\$80,248 (US\$2,796) thousand. Among them, the book value of financial assets at fair value through other comprehensive income before June 30, 2023 is NT\$12,271 (US\$403) thousand; the

book value of financial assets at fair value through profit or loss after June 30, 2023 is NT\$7,691 (US\$253) thousand, accounting for 1.47% of the company's total equity of the current period ,Please refer to Note 7 and Note 8 disclosure.

36. SEPARATELY DISCLOSED ITEMS

- a. Information about significant transactions and information in investees:
 - 1) Financing provided to others. (None)
 - 2) Endorsement/guarantee provided. (None)
 - 3) Marketable securities held. (Table 1)
 - 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital. (None)
 - 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital. (None)
 - 6) Others:Significant transactions between the Company and subsidiaries:No major transactions.
- b. Information of investees. (Table 2)
- c. Information on investments in mainland China. (None)

37. SEGMENT INFORMATION

Information reported to the chief operating decision maker (“CODM”) for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided. According to the requirements of IAS 34, the Group engages in organization management and resource allocation in a single operating segment, and its business is concentrated in a single industry related to mainframes and peripheral equipment for point-of-sale systems. In addition, the Group provides segment information reviewed by the CODM, whose basis of measurement is similar to that of financial statements. Therefore, the revenue and total assets of reportable segments for the nine months ended September 30, 2025 and 2024 can be determined by reference to the balance sheet and consolidated statement of profit and loss for the nine months ended September 30, 2025 and 2024.

The CODM considers the sales units engaging in the sale of mainframes and peripheral equipment in each country as separate operating segments. But for financial statements presentation purposes, these individual operating segments have been aggregated into a single operating segment, taking into account the following factors:

- a. These operating segments have similar long-term gross profit margins.
- b. Similar product nature and transaction method.
- c. Products are delivered to customers in the same way.

TABLE 1

PROMATE SOLUTIONS CORPORATION AND SUBSIDIARIES
MARKETABLE SECURITIES HELD
September 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities (Note 1)	Relationship with the Holding Company (Note 2)	Financial Statement Account	September 30, 2025				Note (Note 4)
				Number of Shares	Carrying Amount (Noted 3)	Percentage of Ownership (%)	Fair Value	
Promate Solutions Corporation	<u>Mutual funds</u>							
	Yuanta U.S. Treasury 20+ Year Bond ETF.	None	Financial assets at fair value through profit or loss -current	258,000	\$ 6,933		\$ 6,933	ETF Fund
	Sunrise Technology Co. Ltd,	None	Financial assets at fair value through profit or loss -current	100,000	\$ 15,550		\$ 15,550	Domestic listed company
	YAGEO Co. Ltd,	None	"	65,000	11,050 \$ 26,600		11,050 \$ 26,600	"
	Higgstec Inc	Parent company of the Company is the corporate director of the Company(As of May 27, 2025, the parent company did not renew its position as a director of the company and is not a related party)	Financial assets at fair value through other comprehensive income -noncurrent	1,205,000	\$ 24,160	3.04%	\$ 24,160	"
	<u>Investment Limited Partnership Financial Assets</u>							
	Esquarre IoT Landing Fund,L.P.	None	Financial assets at fair value through profit or loss -noncurrent	-	\$ 7,691 (USD 253)	6.13%	\$ 7,691 (USD 253)	Investment Limited Partnership Financial Assets
			Financial assets at fair value through other comprehensive income -noncurrent	-	\$ 12,271 (USD 403)	6.13%	\$ 12,271 (USD 403)	"
	Bonds with Callable Notes BangKok Bank	None	Cash and cash equivalents		\$ 31,260 (USD 1,027)		\$ 31,260 (USD 1,027)	Foreign private funds
	Indonesien,Republik	None	"		18,571 (USD 610)		18,571 (USD 610)	"
	Export-Import Bank of India	None	"		12,483 (USD 410) \$ 62,314		12,483 (USD 410) \$ 62,314	"

Holding Company Name	Type and Name of Marketable Securities (Note 1)	Relationship with the Holding Company (Note 2)	Financial Statement Account	September 30, 2025				Note (Note 4)
				Number of Shares	Carrying Amount (Noted 3)	Percentage of Ownership (%)	Fair Value	
	Corporation bond AT&T Inc.	None	Financial assets at fair value through profit or loss - noncurrent		\$ 30,841 (USD 1,013)		\$ 30,841 (USD 1,013)	Foreign private funds
	CVS Health Corp.	None	"		24,378 (USD 801)		24,378 (USD 801)	"
	Bank of America Corp.	None	"		33,404 (USD 1,097)		33,404 (USD 1,097)	"
	Occidental Petroleum Corp	None	"		31,955 (USD 1,050)		31,955 (USD 1,050)	"
	Berkshire Hathaway Energy Co.	None	"		66,151 (USD 2,177)		66,151 (USD 2,177)	"
	Goldman Sachs Finance Corp	None	"		30,071 (USD 988)		30,071 (USD 988)	"
					<u>\$ 216,800</u>		<u>\$ 216,800</u>	

Note 1: Marketable securities in this table refer to stocks, bonds, beneficiary certificates, and other relevant derivative securities as promulgated in IFRS 9 "Financial Instruments."

Note 2: When the issuers of marketable securities are not related parties, this column can be left blank

Note 3: If measured by fair value, please fill in the carrying balance, which is adjusted through fair value valuation with loss allowance deducted, in the carrying amount column; if not measured by fair value, please fill in the carrying balance at amortized cost (loss allowance is already deducted).

Note 4: The number of shares of securities, the amount pledged as security or pledged for loans, and the restrictions on use under some agreements shall be stated in the remarks column if the securities presented herein have such conditions.

Note 5: This table is based on the materiality principle of the company's judgment that the securities that need to be listed.

Note 6: Please refer to Table 2 for relevant information on investments in subsidiaries.

TABLE 2**PROMATE SOLUTIONS CORPORATION AND SUBSIDIARIES****INFORMATION ON INVESTEEES****FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025****(In Thousands of New Taiwan Dollars/Foreign Currency)**

Investor Company	Investee Company	Location	Main Businesses and Products	Investment Amount		Balance as of September 30, 2025			Net Income (Loss) of the Investee (Note 2(2))	Investment Gain (Loss) (Note 2(3))	Note
				September 30, 2025	December 31, 2024	Shares	Percentage of Ownership	Carrying Value			
Promate Solutions Corporation	PROMATE JAPAN Inc	Japan	Trade of electronic commodities	\$ 2,791	\$ 2,791	100,000	100%	\$ 4,845	\$ 209	\$ 209	Subsidiary
	Twin Beans Limited Corporation	Taiwan	Trade of electronic commodities	16,000	16,000	1,600,000	20.61%	4,519	(14,239)	(2,935)	
	Blutech Inc	Taiwan	Wholesale of Precision Instruments	600	-	250,000	3.23%	587	(8,743)	(13)	

Note 1: Where a public company has a foreign holding company and the consolidated financial report is the main financial report according to local laws and regulations, the disclosure of information on foreign investees may only include the holding company's relevant information.

Note 2: In cases other than those described in Note 1, the following information shall be provided:

- 1) "Investee name," "region," "main business items," "the original investment amount," and "the final stake" shall be filled in in order according to the reinvestment situation of the (public) Company and the reinvestment situation of each investee directly or indirectly controlled, and the relationship between each investee and the (public) Company shall be indicated in the remarks column (e.g., a subsidiary or a sub-subsidiary).
- 2) In the column of "Profit and loss of investee in the current period," the current profit and loss amount of each investee shall be filled in.
- 3) In the column of "investment gains and losses recognized in the current period," only the recognized profit and loss amount of each subsidiary that is directly invested by the (public) Company and each investee assessed by equity method shall be filled in, and the rest is not required to be filled in. Where the "gains and losses of subsidiaries that are invested directly are recognized for the current period," it shall be confirmed that the gains and losses of the subsidiaries have included their investment gains and losses that shall be recognized in accordance with the regulations.

Note 3: All intercompany transactions have been eliminated from consolidation.